



Press release

News from the International Securities Market Association (ISMA)

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Please see foot of release for contact details

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release: immediate

ISMA launches internet-based solution to market data delivery

(LONDON, UK) The International Securities Market Association (ISMA) is today launching a new market data service aimed at market makers, intermediaries, institutions and other investors. The launch is taking place at a flagship bond markets conference in London.

The new product - branded "isma.info" - brings together ISMA's longstanding expertise in producing reliable securities data into a comprehensive, internet-based solution.

For more than 9,500 international issues, isma.info provides daily bid and offer quotes from the world's major market makers in international securities. For thousands more bonds, its coverage stretches beyond securities where a bid and offer price has been provided by the dealers who report prices to ISMA. The service provides yield calculations and analytics, historical data and terms & conditions for an expansive range of straights, floating rate notes, convertibles and medium term notes.

isma.info features a range of indispensable static data relating to lead managers, exchange listings and ratings plus underlying data for convertibles and floating rate notes. The service also provides five-year historical charts including prices, yields, interest rates and indices. Users can configure the data display according to personal preferences by using data filters and sorting facilities. Additionally, isma.info offers access to a comprehensive archive of international securities prospectuses.

The web address for isma.info is <http://isma.info>.

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Notes for editors

1 International Securities Market Association (ISMA)

ISMA is the self-regulatory organisation and trade association for the international securities market. For some 530 member firms in almost 50 countries world wide, ISMA oversees the efficient functioning of the market through the implementation and enforcement of a self-regulatory code covering trading, settlement and good market practice. The Association also provides its member firms - and other users - with a range of services, products and support.

2 ISMA's international securities market data services

Since the 1980s, ISMA has maintained a strong reputation as a provider of products and services to the participants in the international securities market. At that time, ISMA became increasingly aware of the market's pressing need for a reliable source of price and other information relating to the international securities traded by market participants. In response, in 1985 the Association established a wholly-owned subsidiary company in London, ISMA Limited, to provide data services to its member firms and other subscribers associated with the market.

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Today, ISMA holds a comprehensive archive of bond data, some of which relates as far back as to the inception of the market. The data is collected from a range of sources by ISMA Limited's team of data analysts, who endeavour to ensure that it remains up-to-date and accurate. In addition, reporting obligations placed by ISMA on members of its council of reporting dealers ensure that bid and offer prices are received on a daily basis from member firms who make markets in international securities. Together, this information resource forms the raw material enabling ISMA to provide authoritative and accurate financial data to dealers, fund managers, institutional investors, investment managers and other subscribers. Covering many thousands of international securities and internationally traded domestic government bond issues, ISMA prices have become an industry-recognised standard for valuation and position keeping.

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