

Euro-Denominated Central Government Volume* Q1 2026			
	Date	Deal Value \$bn	No
2021	2Q	105.3	39
	3Q	44.4	20
	4Q	18.3	12
2022	1Q	96.6	32
	2Q	47.6	28
	3Q	36.9	16
	4Q	16.5	14
2023	1Q	107.9	57
	2Q	77.5	35
	3Q	16.2	10
	4Q	21.3	24
2024	1Q	150.8	40
	2Q	61.5	24
	3Q	41.6	25
	4Q	23.2	14
2025	1Q	157.4	46
	2Q	105.8	36
	3Q	61.8	18
	4Q	23.1	11
2026	1Q	190.8	46

Source: Dealogic

*Does not include government auctions.