

Euro-Denominated Central Government Volume* Q2 2026			
Date		Deal Value \$bn	No
2021	3Q	44.4	20
	4Q	18.3	12
2022	1Q	96.6	32
	2Q	47.6	28
	3Q	36.9	16
	4Q	16.5	14
2023	1Q	107.9	57
	2Q	77.5	35
	3Q	16.2	10
	4Q	21.3	24
2024	1Q	150.8	40
	2Q	61.5	24
	3Q	41.6	25
	4Q	23.2	14
2025	1Q	157.4	46
	2Q	105.8	36
	3Q	61.8	18
	4Q	23.1	11
2026	1Q	191.0	47
	2Q	138.7	35

Source: Dealogic

*Does not include government auctions.