

Euro-Denominated Central Government Volume* Q4 2021			
Date		Deal Value \$bn	No
2017	1Q	73.8	23
	2Q	61.1	23
	3Q	18.8	7
	4Q	16.7	12
2018	1Q	86.6	22
	2Q	39.2	13
	3Q	14.2	9
	4Q	23.9	13
2019	1Q	99.0	25
	2Q	43.8	23
	3Q	20.6	11
	4Q	30.6	17
2020	1Q	124.3	61
	2Q	181.3	90
	3Q	56.0	36
	4Q	37.7	20
2021	1Q	144.2	49
	2Q	106.5	39
	3Q	44.4	20
	4Q	19.3	12

Source: Dealogic

\*Does not include government auctions.