

Euro-Denominated Covered Bond Volume Q1 2026			
	Date	Deal Value \$bn	No
2021	2Q	30.6	40
	3Q	33.9	46
	4Q	27.0	38
2022	1Q	92.0	99
	2Q	49.9	88
	3Q	43.7	62
	4Q	41.8	61
2023	1Q	97.3	109
	2Q	59.0	80
	3Q	33.4	54
	4Q	25.8	44
2024	1Q	88.0	108
	2Q	44.8	76
	3Q	36.7	45
	4Q	15.0	31
2025	1Q	55.9	80
	2Q	60.2	79
	3Q	44.0	61
	4Q	27.1	44
2026	1Q	80.7	82

Source: Dealogic