

| Euro-Denominated Financial Institutions Volume Q2 2019 |    |                 |     |
|--------------------------------------------------------|----|-----------------|-----|
| Date                                                   |    | Deal Value \$bn | No  |
| 2014                                                   | 1Q | 132.7           | 341 |
|                                                        | 2Q | 121.3           | 284 |
|                                                        | 3Q | 66.7            | 252 |
|                                                        | 4Q | 56.6            | 175 |
| 2015                                                   | 1Q | 122.3           | 306 |
|                                                        | 2Q | 65.6            | 224 |
|                                                        | 3Q | 58.4            | 194 |
|                                                        | 4Q | 55.4            | 170 |
| 2016                                                   | 1Q | 98.3            | 358 |
|                                                        | 2Q | 86.0            | 283 |
|                                                        | 3Q | 42.3            | 139 |
|                                                        | 4Q | 38.6            | 108 |
| 2017                                                   | 1Q | 88.8            | 224 |
|                                                        | 2Q | 76.0            | 161 |
|                                                        | 3Q | 59.4            | 134 |
|                                                        | 4Q | 50.6            | 147 |
| 2018                                                   | 1Q | 109.2           | 246 |
|                                                        | 2Q | 67.2            | 172 |
|                                                        | 3Q | 82.7            | 184 |
|                                                        | 4Q | 32.2            | 86  |
| 2019                                                   | 1Q | 92.0            | 238 |
|                                                        | 2Q | 94.0            | 180 |

Source: Dealogic