

Euro-Denominated High Yield Volume Q1 2026			
	Date	Deal Value \$bn	No
2021	2Q	44.4	75
	3Q	24.1	49
	4Q	28.7	51
2022	1Q	11.6	27
	2Q	7.7	25
	3Q	4.5	21
	4Q	8.7	24
2023	1Q	13.5	40
	2Q	18.9	55
	3Q	14.2	39
	4Q	11.2	29
2024	1Q	26.5	54
	2Q	36.5	77
	3Q	22.4	49
	4Q	27.9	66
2025	1Q	22.7	52
	2Q	51.4	86
	3Q	35.3	73
	4Q	28.2	63
2026	1Q	20.7	41

Source: Dealogic