

International Corporate High Yield Volume Q2 2025			
Date		Deal Value \$bn	No
2020	3Q	158.1	243
	4Q	134.1	232
2021	1Q	212.5	326
	2Q	195.7	306
	3Q	136.4	204
	4Q	106.0	154
2022	1Q	64.7	100
	2Q	33.2	52
	3Q	20.6	32
	4Q	20.7	28
2023	1Q	52.3	79
	2Q	67.1	93
	3Q	54.0	90
	4Q	43.6	70
2024	1Q	96.9	137
	2Q	111.6	182
	3Q	100.9	156
	4Q	82.8	134
2025	1Q	95.0	143
	2Q	127.5	152

Source: Dealogic