

International Corporate Investment Grade Volume Q4 2025			
Date		Deal Value \$bn	No
2021	1Q	459.5	481
	2Q	359.6	449
	3Q	299.4	428
	4Q	243.4	331
2022	1Q	368.5	424
	2Q	213.5	321
	3Q	192.2	270
	4Q	177.6	248
2023	1Q	358.3	365
	2Q	314.7	388
	3Q	219.0	285
	4Q	180.8	267
2024	1Q	466.9	471
	2Q	361.9	468
	3Q	388.4	442
	4Q	193.1	276
2025	1Q	476.8	493
	2Q	396.3	435
	3Q	411.3	456
	4Q	390.9	371

Source: Dealogic