

International DCM Volume outstanding Q3 2023			
Date		Deal Value \$bn	No
2023	4Q	802.53	1,806
2024	1Q	1,070.17	2,395
	2Q	1,077.72	2,132
	3Q	804.99	1,850
	4Q	880.77	1,902
2025	1Q	1,196.64	2,339
	2Q	1,080.07	2,082
	3Q	931.52	1,937
	4Q	814.65	1,696
2026	1Q	1,068.26	2,010
	2Q	994.71	1,891
	3Q	871.14	1,726
	4Q	731.03	1,440
2027	1Q	874.87	1,596
	2Q	732.81	1,378
	3Q	626.73	1,296
	4Q	636.88	1,185
2028	1Q	819.76	1,371
	2Q	668.78	1,230
	3Q	611.77	1,143

Source: Dealogic