

International DCM Volume outstanding Q3 2025			
	Date	Deal Value \$bn	No
2025	4Q	762.74	1,785
2026	1Q	1,266.26	2,694
	2Q	1,219.83	2,626
	3Q	1,123.91	2,426
	4Q	1,128.33	2,431
2027	1Q	1,342.17	2,772
	2Q	1,161.93	2,483
	3Q	1,060.92	2,370
	4Q	883.88	1,912
2028	1Q	1,136.71	2,226
	2Q	940.99	1,942
	3Q	899.14	1,824
	4Q	766.98	1,573
2029	1Q	885.64	1,660
	2Q	777.46	1,537
	3Q	663.04	1,323
	4Q	706.77	1,323
2030	1Q	1,017.53	1,702
	2Q	782.86	1,355
	3Q	690.71	1,208

Source: Dealogic