

International DCM Volume outstanding Q4 2025			
	Date	Deal Value \$bn	No
2026	1Q	864.98	1,888
	2Q	1,231.38	2,657
	3Q	1,130.06	2,452
	4Q	1,138.37	2,515
2027	1Q	1,338.68	2,787
	2Q	1,189.95	2,563
	3Q	1,107.18	2,484
	4Q	1,021.76	2,228
2028	1Q	1,203.71	2,389
	2Q	950.48	1,972
	3Q	912.04	1,863
	4Q	877.38	1,876
2029	1Q	984.12	1,825
	2Q	792.73	1,566
	3Q	678.08	1,344
	4Q	722.39	1,385
2030	1Q	1,031.74	1,747
	2Q	793.10	1,391
	3Q	703.90	1,259
	4Q	894.09	1,434

Source: Dealogic