

International DCM Volume outstanding Q4 2021			
Date		Deal Value \$bn	No
2022	1Q	1,039.33	2,117
	2Q	993.14	2,150
	3Q	910.51	1,958
	4Q	887.91	1,956
2023	1Q	1,107.29	2,316
	2Q	1,046.17	2,112
	3Q	904.60	1,881
	4Q	813.52	1,688
2024	1Q	991.26	2,030
	2Q	968.77	1,821
	3Q	728.24	1,604
	4Q	785.91	1,629
2025	1Q	979.99	1,687
	2Q	806.98	1,426
	3Q	668.79	1,333
	4Q	647.28	1,273
2026	1Q	830.88	1,462
	2Q	789.84	1,389
	3Q	660.85	1,266
	4Q	648.35	1,244

Source: Dealogic