

International DCM Volume at End of Q4 by Year 2020-2025		
Year	Deal Value \$tr	No
2020	10.94	1,930
2021	11.08	1,834
2022	6.92	1,243
2023	7.94	1,727
2024	10.36	2,146
2025	12.60	2,182

Source: Dealogic