

International DCM Volume Government Guaranteed* Q3 2019					
Date		Government Guaranteed - Y	No	Government Guaranteed - N \$(bn)	No
2014	1Q	62.89	101	135.5	213
	2Q	41.10	88	119.9	202
	3Q	24.90	65	88.5	157
	4Q	30.24	46	78.4	124
2015	1Q	37.39	62	103.9	151
	2Q	20.81	48	122.1	173
	3Q	31.04	50	68.1	118
	4Q	19.98	42	75.7	118
2016	1Q	47.63	79	113.8	142
	2Q	34.33	57	122.0	196
	3Q	22.40	42	142.6	198
	4Q	15.33	37	66.5	138
2017	1Q	33.65	90	156.1	213
	2Q	18.19	67	129.6	197
	3Q	43.10	77	132.0	193
	4Q	19.06	61	79.8	158
2018	1Q	29.24	60	131.8	202
	2Q	13.35	40	115.7	141
	3Q	15.50	37	60.4	106
	4Q	10.27	30	41.0	99
2019	1Q	20.00	45	90.0	143
	2Q	12.11	27	90.5	176
	3Q	7.36	21	130.3	174

Source: Dealogic

*Includes guarantors: Central Governments, local authorities and state/provincial authorities.