

Top 15 International DCM Volume by Currency Q4 2025		
Currency	Volume (\$bn)	No. of Deals
USD	736.6	1,130
EUR	379.0	579
GBP	63.5	101
AUD	26.1	84
CNY	12.6	69
CAD	10.5	13
SEK	5.9	49
JPY	5.8	18
CHF	4.9	20
HKD	3.3	23
SGD	2.8	20
UYU	1.4	2
NOK	0.9	11
COP	0.6	3
AED	0.6	2

Source: Dealogic