**Top-traded corporate bonds in July 2020 (by volume)**

*ICE Data Services* sources publicly available data sets from trade repositories and procures information from non-public sources of market colour and transactional data across global markets. Additionally, market colour, bid lists, dealer runs, and other transactional data is received from their global network of clients on the buyside and sell-side.

While the rankings are based on traded volumes, the right-hand column (of below tables) indicates the relative volume of each bond expressed as a percentage of the most actively traded bond’s volume (100%).

### EUR Table

<table>
<thead>
<tr>
<th>Rank</th>
<th>EUR Financial Issuer</th>
<th>Coupon and Maturity</th>
<th>ISIN</th>
<th>Relative volume</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>KREDITANST FUR WIE</td>
<td>0.05% GTD SNR 29/09/34</td>
<td>DE000A2YNZ16</td>
<td>100%</td>
</tr>
<tr>
<td>2</td>
<td>KREDITANST FUR WIE</td>
<td>0.01% GTD SNR 05/05/27</td>
<td>XS1999841445</td>
<td>21%</td>
</tr>
<tr>
<td>3</td>
<td>WELLS FARGO &amp; CO</td>
<td>FR SNR EMTN 01/22</td>
<td>XS1558022866</td>
<td>14%</td>
</tr>
<tr>
<td>4</td>
<td>KREDITANST FUR WIE</td>
<td>0% GTD SNR 30/06/23</td>
<td>DE000A289RC9</td>
<td>13%</td>
</tr>
<tr>
<td>5</td>
<td>CREDIT AGRICOLE HM</td>
<td>0.375% SNR SEC 24/03/23</td>
<td>FR0013141066</td>
<td>10%</td>
</tr>
<tr>
<td>6</td>
<td>STICHTING AK RABOB</td>
<td>FRN T1 PERP EUR25 'REGS'</td>
<td>XS1002121454</td>
<td>10%</td>
</tr>
<tr>
<td>7</td>
<td>UPJOHN FINANCE B.V</td>
<td>1.908% GTD SNR 23/06/32</td>
<td>XS2193983108</td>
<td>9%</td>
</tr>
<tr>
<td>8</td>
<td>NED WATERSCHAPSBK</td>
<td>0.5% SNR 27/10/22</td>
<td>XS1312042648</td>
<td>9%</td>
</tr>
<tr>
<td>9</td>
<td>KOMMUNALBANKEN AS</td>
<td>0.875% SNR 24/05/27</td>
<td>XS1617533275</td>
<td>8%</td>
</tr>
<tr>
<td>10</td>
<td>CITIGROUP GLOBAL M</td>
<td>FRN GTD SNR MTN 02/22</td>
<td>XS2044953516</td>
<td>8%</td>
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</tbody>
</table>

Source: *ICE Data Services*

### GBP Table

<table>
<thead>
<tr>
<th>Rank</th>
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<th>ISIN</th>
<th>Relative volume</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>KREDITANST FUR WIE</td>
<td>1.25% SNR 29/12/23</td>
<td>XS1850250710</td>
<td>100%</td>
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<tr>
<td>2</td>
<td>BNG BANK N.V.</td>
<td>1.625% SNR 26/08/25</td>
<td>XS1811047080</td>
<td>57%</td>
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<tr>
<td>3</td>
<td>KREDITANST FUR WIE</td>
<td>1% GTD SNR 15/12/22</td>
<td>XS1752440773</td>
<td>54%</td>
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<tr>
<td>4</td>
<td>CPPIB CAPITAL INC</td>
<td>0.375% GTD SNR 25/07/23</td>
<td>XS2191239149</td>
<td>47%</td>
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<tr>
<td>5</td>
<td>KREDITANST FUR WIE</td>
<td>1.125% GTD SNR 07/12/21</td>
<td>XS1932958603</td>
<td>44%</td>
</tr>
<tr>
<td>6</td>
<td>LLOYDS BANK PLC</td>
<td>FRN GTD SNR SEC 02/23</td>
<td>XS2112332494</td>
<td>31%</td>
</tr>
<tr>
<td>7</td>
<td>CMNWLTH BK OF AUST</td>
<td>FRN GTD SNR SEC 01/25</td>
<td>XS2101563216</td>
<td>28%</td>
</tr>
<tr>
<td>8</td>
<td>NATWEST GROUP PLC</td>
<td>3.622%-FRN LT2 14/08/30</td>
<td>XS2172960481</td>
<td>27%</td>
</tr>
<tr>
<td>9</td>
<td>Export Development Canada</td>
<td>FRN UNSUB PIDI 17/01/25</td>
<td>XS2102395022</td>
<td>26%</td>
</tr>
<tr>
<td>10</td>
<td>KREDITANST FUR WIE</td>
<td>0.875% SNR 15/03/22</td>
<td>XS1548459178</td>
<td>24%</td>
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</table>

Source: *ICE Data Services*
<table>
<thead>
<tr>
<th>Rank</th>
<th>EUR Non-Financial Issuer</th>
<th>Coupon and Maturity</th>
<th>ISIN</th>
<th>Relative volume</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>BERLIN LAND</td>
<td>0.125% SNR 04/06/35</td>
<td>DE000A2NB9Z3</td>
<td>100%</td>
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<tr>
<td>2</td>
<td>LUXEMBOURG INVESTM</td>
<td>1.9% GTD 02/10/24</td>
<td>DE000A2R76L7</td>
<td>81%</td>
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<tr>
<td>3</td>
<td>NORDRH-WESTFALEN</td>
<td>0.2% SNR 09/04/30</td>
<td>DE000NRW0MA1</td>
<td>48%</td>
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<tr>
<td>4</td>
<td>NORDRH-WESTFALEN</td>
<td>1.375% SNR 15/01/20</td>
<td>DE000NRW0L10</td>
<td>40%</td>
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<tr>
<td>5</td>
<td>BMW FINANCE NV</td>
<td>FRN GTD SNR EMTN 02/22</td>
<td>XS2122422921</td>
<td>35%</td>
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<tr>
<td>6</td>
<td>IREN SPA</td>
<td>1% SNR EMTN 01/07/30</td>
<td>XS2197356186</td>
<td>31%</td>
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<tr>
<td>7</td>
<td>NIEDERSACHSEN</td>
<td>0.05% SNR 20/09/23</td>
<td>DE000A2GSD76</td>
<td>31%</td>
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<tr>
<td>8</td>
<td>DAIMLER INTL FIN</td>
<td>0.25% GTD SNR 09/08/21</td>
<td>DE000A194DC1</td>
<td>29%</td>
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<td>9</td>
<td>UNEDIC</td>
<td>0.1% SNR MTN 25/11/26</td>
<td>FR0126221896</td>
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<tr>
<td>10</td>
<td>AEROPORTS DE PARIS</td>
<td>2.75% SNR 02/04/2030 EUR</td>
<td>FR0013505633</td>
<td>28%</td>
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</tbody>
</table>

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<thead>
<tr>
<th>Rank</th>
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<th>Coupon and Maturity</th>
<th>ISIN</th>
<th>Relative volume</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Ontario (Province Of)</td>
<td>0.5% SNR PIDI NTS 15/12/23</td>
<td>XS2182119508</td>
<td>100%</td>
</tr>
<tr>
<td>2</td>
<td>AT&amp;T INC</td>
<td>4.875% SNR 01/06/2044 GBP</td>
<td>XS0785710046</td>
<td>60%</td>
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<tr>
<td>3</td>
<td>INTU (JERSEY) II</td>
<td>2.875% CNV GTO 01/11/22</td>
<td>XS1511910025</td>
<td>35%</td>
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<tr>
<td>4</td>
<td>AVIVA</td>
<td>4%-FRN LT2 03/06/55</td>
<td>XS2181348405</td>
<td>33%</td>
</tr>
<tr>
<td>5</td>
<td>ALBERTA (PROV OF)</td>
<td>1% SNR MTN 15/11/21</td>
<td>XS1570025111</td>
<td>30%</td>
</tr>
<tr>
<td>6</td>
<td>FIDELITY NATL INF</td>
<td>1.7% SNR 30/06/22</td>
<td>XS1640493299</td>
<td>30%</td>
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<tr>
<td>7</td>
<td>BUPA FINANCE</td>
<td>4.125% GTD LT2 14/06/35</td>
<td>XS2190040100</td>
<td>30%</td>
</tr>
<tr>
<td>8</td>
<td>LEGAL &amp; GENERAL GP</td>
<td>3.75%-FRN LT2 26/11/49</td>
<td>XS2083961370</td>
<td>30%</td>
</tr>
<tr>
<td>9</td>
<td>COMCAST CORP</td>
<td>1.875% GTD SNR 20/02/36</td>
<td>XS2114853455</td>
<td>29%</td>
</tr>
<tr>
<td>10</td>
<td>WHITBREAD</td>
<td>3.375% GTD SNR 16/10/25</td>
<td>XS1235295539</td>
<td>27%</td>
</tr>
</tbody>
</table>

Source: ICE Data Services

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