

NAFMII Related

Announcement on the issuance of the Model Text for Investor Protection Clauses (2019 version)

To thoroughly implement the decisions and deployments of the Central Party Committee and the State Council on deepening the supply-side structural reform of the financial sector, preventing and defusing financial risks, and enhancing the capability of financial sector to serve the real economy; make further efforts to effectively protect investors' rights and interests; facilitate financing for enterprises; enhance credit risk prevention and control of in the debt financing instrument market so as to promote steady, healthy development of the debt financing instrument market, NAFMII organized its members to revise the Model Text for Investor Protection Clauses (2019 version) in accordance with the Administrative Measures for Debt Financing Instruments of Non-financial Enterprises in the Interbank Bond Market (PBC Decree No.1 2008), Rules for Registration and Issuance of Debt Financing Instruments in the Interbank Bond Market and other self-regulatory rules and regulations, and in line with the principle of being market-oriented, law-based, professional, standardized, open and transparent. The Model Text is published now after being adopted at the Seventh Meeting of the Fourth Bond Market Committee, and will be implemented as of June 1, 2019.

[NAFMII News](#) (Currently Only Available in Chinese)

Macro & Financial

Market News

PBC Research Work Conference 2019 highlights four core elements

PBC held the Research Work Conference 2019 on April 8, 2019 to summarize the research results in the financial sector and make plans for future research. The meeting raised the following requirements: to thoroughly comprehend the new connotation of the current period of important strategic opportunities; take proactive actions around the central task of promoting high-quality development and building a modernized financial system; further deepen supply-side structural reform of the financial sector as a main task, with a highlight on four core elements - efficiency, stability, inclusiveness and openness; expand featured researches with a focus on focal and difficult issues; improve further the pertinence and effectiveness of various researches, and produce more high-quality research achievements to provide better, reliable intellectual support for relevant authorities to make scientific decisions.

[PBC News](#) (Currently Only Available in Chinese)

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