

NAFMII Related

Notice of evaluation market-oriented results on prospective underwriter members (banks)

According to the Regulations on Non-Financial Enterprises Debt Financing Instruments in the Interbank Bond Market (PBC Order [2008] NO. 1) and NAFMII Rules on the Market-oriented Evaluation of Non-Financial Enterprises Debt Financing Instruments Underwriting Members, based on the evaluation results and subject to the approval of PBC, NAFMII hereby make the following notice: Deutsche Bank China is eligible to conduct underwriting business of non-financial enterprises debt financing instruments.

[\(NAFMII News\)](#) (Currently Available in Chinese)

Macro & Financial

Boosting China-CEEC common development through deepened financial cooperation

Market News

The 7th Leaders' Meeting between China and 16 Central and Eastern European Countries (CEEC) countries was held in Sofia, Bulgaria on July 7, 2018, which also issued the Sofia Outline on China-CEEC Cooperation (hereinafter referred to as "the Outline"). In the financial field, the prospective achievements listed in the Outline mainly include collaboration in terms of investment and financing, network of financial institutions, financial regulation, and financial technology.

First, all parties encourage Chinese and CEEC financial institutions to strengthen the current investment and financing cooperation on a voluntary basis, create new investment and financing channels in response to the market demand, launch new financing tools, strengthen bank-enterprise coordination, and discuss cooperation in RMB financing and the issuance of green financial bonds. China welcomes CEEC central banks to include RMB as foreign exchange reserve.

Second, all parties encourage Chinese and CEEC banks and financial institutions to strengthen the cooperation, further expand the trade volume, and deepen the cooperation in such fields as infrastructure and energy. China is welcomed to sign MOUs on bilateral financial regulation cooperation with more CEEC countries.

Third, all parties support the foundation of 16+1 Financial Technology Coordination Center in Lithuania. Lithuania will host the 16+1 High-level Financial Technology Forum in 2019.

[\(PBC News\)](#) (Currently Available in English)

**Regulatory
Developments**

Foreign investors to have wider access to A-share market, CSRC solicits public opinions on revision of account management rules

To further open up the capital market, CSRC solicited public opinions on July 8 regarding the revision of the Regulations on Securities Registration and Settlement and the Regulations on Listed Companies Equity Incentives.

The revision aims to allow the following two types of people to open A-share securities accounts in China: (1) foreigners working in China; and (2) foreign employees of A-share listed companies who work overseas and own equity incentive. To that end, relevant rules currently in force will be revised. First, relevant provisions in the Regulations on Securities Registration and Settlement will be revised. In addition to Chinese citizens, Chinese legal persons, Chinese partnership and other investors, "qualified foreigners" will be added. The securities registration and settlement organization shall specify the rules on how foreigners apply to open securities accounts and submit the rules to CSRC for approval. Second, Regulations on Equity Incentive by Listed Companies will be revised. In addition to foreign employees who work in China, all the foreign employees of domestic listed companies who work overseas are eligible to receive equity incentives and hereby apply to open A-share securities accounts.

[\(CSRC News\)](#) (Currently Available in Chinese)

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