

## NAFMII Related

### **5th Governing Council of NAFMII holds 8th meeting, 3rd Council holds 6th meeting in Beijing**

On November 2, 2018, the 8th meeting of NAFMII's 5th Governing Council and 6th meeting of its 3rd Council were held in Beijing.

Altogether 57 member units of the Governing Council and 3 personal members attended the 8th meeting of the 5th Governing Council, with the chief supervisor unit present at the meeting. Entrusted by President Tian Guoli and Executive Vice President Xie Duo, Deputy Secretary General Cao Zijuan of NAFMII chaired the meeting, which reviewed and passed the *Motion on the List of Candidates for New President of NAFMII*.

Altogether 88 member units of the Council and 3 personal members attended the 6th meeting of the 3rd Council. Entrusted by President Tian Guoli and Executive Vice President Xie Duo, Deputy Secretary General Cao Zijuan of NAFMII chaired the meeting, which reviewed and passed a string of documents. They included *Motion on Selecting the New President of NAFMII*, *Motion on Procedures of the Meeting of Holders of Debt Financing Instruments of Non-financial Enterprises in the Interbank Bond Market*, *Rules on Information Disclosure of Debt Financing Instruments of Non-financial Enterprises in the Interbank Bond Market*, *Motion on the Forms of Information Disclosure of Debt Financing Instruments of Non-financial Enterprises in the Interbank Bond Market during their Term*, *Motion on Rules of Information Disclosure Regarding the Rating of Debt Financing Instruments of Non-financial Enterprises in the Interbank Bond Market*, *Motion on Regulations on Conflict of Interests Regarding the Rating of Debt Financing Instruments of Non-financial Enterprises in the Interbank Bond Market*, *Motion on Capital Increase of China Bond Rating Co., Ltd.*, and *Motion on Preparing for the 3rd Meeting of the 3rd Members' Congress of NAFMII*.

[\(NAFMII News\)](#) (Currently Available in Chinese)

## Statistics

### **Financial statistics of October 2018**

M2 and M1 increased by 8% and 2.7% respectively; RMB loan increased by RMB697 billion and foreign currency loan increased by USD4.6 billion; RMB deposit increased by RMB353.5 billion and foreign currency deposit decreased by USD5 billion. In October, the monthly weighted average interest rate of interbank lending in the interbank RMB market was 2.42% and that of pledge-style bond repo was 2.39%. RMB settlement for cross-border trade totaled RMB431.95 billion and that for direct investment was RMB182.04 billion.

[\(PBC News\)](#) (Currently Available in Chinese)

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