

Macro & Financial

PBC Governor Zhou Xiaochuan Answers Media Questions on Financial Reform and Development

Market News

On March 12, People's Bank of China (PBC) Governor Zhou Xiaochuan, Deputy Governor Yi Gang, Deputy Governor Fan Yifei, and Deputy Governor and General Director of State Administration of Foreign Exchange Pan Gongsheng, answered questions raised by Chinese and overseas journalists on financial reform and development at the fourth session of 12th National People's Congress. They responded to questions on RMB exchange rate, monetary policy, real estate, entrepreneuring, bond, NPA securitization, Internet financial regulation, capital flow, among others.

[PBC News](#)(Currently Only Available in Chinese)

Statistics

PBC issues Financial Statistics Report for February

At the end of February, the broad money supply (M2) stood at 142.46 trillion yuan, increasing by 13.3 percent year-on-year, up 0.7 percentage points from the end of previous month and 0.8 percentage points from the same period last year. Money in circulation (M0) stood at 6.94 trillion yuan, down 4.8 percent year-on-year. The month saw a net money injection of 310.5 billion yuan. RMB loans rose by 726.6 billion yuan while lending in foreign currencies fell by US\$6.7 billion, RMB deposits increased by 846.7 billion yuan, and foreign currency deposits increased by US\$8.3 billion. The monthly weighted average interbank RMB lending rate for February stood at 2.09 percent and the monthly weighted average interest rate on bond pledged repo at 2.10 percent.

[PBC News](#)(Currently Only Available in Chinese)

PBC issues Social Financing Scale Statistics Report for February

According to preliminary estimates, the supply of social financing scale at the end of February 2016 stood at 142.50 trillion yuan, a year-on-year growth of 12.7 percent. Specifically, RMB loans to the real economy stood at 96.10 trillion yuan, rising by 14.3 percent year-on-year, financing by issuing corporate bonds at 15.24 trillion yuan, rising by 26.8 percent year-on-year, and financing of non-financial enterprises by issuing stocks in China at 4.75 trillion yuan, rising by 22.7 percent year-on-year.

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