

**Regulatory
Developments**

Singapore's RQFII quota increased

With the approval of the State Council, Singapore's RQFII quota was increased to RMB100 billion. This is an important sign that China and Singapore are deepening their financial cooperation, which will not only boost Singaporean investors' demand for asset allocation and further open up the domestic capital market, but will facilitate bilateral trade and investment.

[PBC News](#)(Currently Only Available in Chinese)

Central bank: bond issue volume in Oct. up 88.7% YOY

On November 18, the People's Bank of China (PBC) released Financial Market Performance in October 2015. In October, bond issuance totaled 2.1 trillion yuan, a year-on-year increase of 88.7% and month-on-month decrease of 15.8%. Turnover in the currency market stood at RMB 47.1 trillion, up 84.6 percent year on year and 2.8 percent month on month respectively. Cash bond transaction in the inter-bank bond market was RMB 7.7 trillion with an average daily transaction of RMB 428.56 billion, a year-on-year increase of 122.7% and month-on-month increase of 6.2%.

[PBC News](#)(Currently Only Available in Chinese)

Chinese and Turkish central banks renew currency swap agreement on larger scale

With the approval of the State Council, the People's Bank of China and Turkish central bank renewed bilateral currency swap agreement, and expanded the scale from RMB10 billion/TRY3 billion to RMB12 billion/TRY5 billion, valid for three years and can be further extended when agreed. The renewal of the currency swap agreement is conducive to facilitating bilateral trade and investment. In Addition, it will strengthen financial cooperation between the two central banks.

[PBC News](#) (Currently Only Available in Chinese)

Opening up of inter-bank bond market is speeding up, with access filing for first private Equity completed

With the approval of the PBC, the Genial-flow Steady No.1 Fund has completed registration for entering the inter-bank bond market. It is the first private placement fund that has opened an account in the Chinese inter-bank bond market after the

central bank issued the Notice on Relevant Matters about the Entry of Private Equity Investment Funds into the Inter-bank Bond Market.

[MEDIA News](#) (Currently Only Available in Chinese)

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