

Macro & Financial

The Third G20 Finance Ministers and Central Bank Governors Meeting in 2016 Was Held in Chengdu

Market News

On July 23-24, the third meeting of G20 finance ministers and central bank governors in 2016 was held in Chengdu. The meeting mainly discussed current world economic situations, the “strong, sustainable and balanced growth framework”, international financial architecture, investment and infrastructures, financial sector reform, international taxation cooperation, green finance, climate fund, fight against terrorist financing, among other topics. It also approved the major results under various topics, and published a communiqué, which is a preparation for G20 Hangzhou Summit. In the future, G20 will continuously adjust and optimize the structural reform framework according to the changing situations, and promote strong, sustainable and balanced economic growth worldwide.

[PBC News](#)(Currently Only Available in Chinese)

Regulatory Developments

CSRC Issued the Financial Industry Standard “Key Technical Indices of Capital Market Trading and Settlement System”

Recently, CSRC promulgated and implemented the industrial standard *Key Technical Indices of Capital Market Trading and Settlement System*. Defining various performance and technical indices, helped measure the IT system development level of key market institutions, provide technical basis for the trading and settlement system to adapt to the multi-layer capital market construction, innovative business development, and cross-market transaction, and promote the constant development of the information system; it also helps unify the industrial cognition on related indices, so as to standardize the evaluation on the processing capability of existing and new key trading systems; and technically support the opening and innovation of financial capital market, so as to improve the efficiency of related international exchange.

[CSRC News](#)(Currently Only Available in Chinese)

CIRC Issued the Notice on Related Affairs of Further Enhancing Equity Information Disclosure of Insurance Company

Recently, CIRC issued the *Notice on Related Affairs of Further Enhancing Equity Information Disclosure of Insurance Company*. The Notice mainly includes the

following contents: First, shareholders of an insurance company are obliged to disclose information, and they shall ensure the authenticity and completeness of the disclosed content. Second, the content of information disclosure includes decision-making procedure, specific capital increase scheme or change of shareholders, statement of funding sources, and correlations among shareholders, etc. Third, the platforms of information disclosure are mainly the corporate official website and the website of the Insurance Association of China. Fourth, the time for information disclosure should be within 10 working days after relevant resolutions are adopted by general meeting of shareholders or board of directors.

[CIRC News](#)(Currently Only Available in Chinese)

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