

Macro & Financial

Market News

Multiple organizations issue opinions on further deepening financial services for small and micro enterprises

With the approval of the State Council, PBC, China Banking and Insurance Regulatory Commission (CBIRC), CSRC, NDRC and MOF jointly released the *Opinions on Further Deepening Financial Services for Small and Micro Enterprises*

1. Provide more support in monetary policy, guide financial institutions to increase credit grant for small and micro enterprises.
2. Establish the classified regulatory, assessment and evaluation mechanism, make financial institutions' support for small and micro enterprises more targeted.
3. Strengthen internal assessment and incentive for banking financial institutions, smooth the internal transmission mechanism.
4. Widen and diversify financing channels, grant more direct financing.
5. Raise financial service accessibility with modern financial technologies.
6. Perfect inclusive financial system, strengthen the capability of sustained supply of small and micro credit.
7. Provide more support in fiscal and tax policy, reduce financing surcharges.
8. Improve the business environment, enhance the financing capability of small and micro enterprises.

[\(PBC News\)](#) (Currently Available in Chinese)

Statistics

CSRC releases 2017 credit performance of securities and futures market

CSRC's Office of Capital Market Credit Building made statistics and analysis of the 2017 capital market credit performance according to data from the capital market credit database.

In terms of law-breaking and faith-breaking entity, 1,072 organizations had law-breaking and faith-breaking record in 2017, including 355 ones related with listed companies, 117 ones related with unlisted public companies, 57 corporate bond issuers, 75 securities companies, 27 fund management companies, 52 futures companies, 46 securities investment consultancies, 37 fund sales companies, 2 credit rating agencies, 22 accounting firms, 16 asset evaluation organizations, 14 law firms, 174 private equity managers, 61 institutional

investors, and 17 other organizations. 60.2% of them were entities related with listed companies, PE managers and non-listed public companies.

[\(CSRC News\)](#) (Currently Available in Chinese)

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