

NAFMII Related

NAFMII's 4th Financial Derivatives Professional committee holds 3rd meeting

On November 1, 2018, the 4th Financial Derivatives Professional committee of NAFMII held the 3rd meeting. Wang Tun, director of the professional committee and vice president of ICBC's Financial Market Department, chaired the meeting and 31 members from 31 institutions attended it. Liu Jianhong, deputy secretary general of NAFMII, was present at the meeting.

In strict accordance with the Rules of Procedures of Financial Derivatives Professional committee and Notice on the Registration of Pilot Business of Credit Risk Mitigation Tools and with the careful review and vote of all members, the meeting passed four resolutions. (1) Institutions including Huaxia Bank are registered as key traders of credit risk mitigation tools. (2) Institutions including Agricultural Bank of China Limited are registered as issuers of credit risk mitigation certificates. (3) Institutions including Bank of China Limited are registered as issuers of credit-linked notes. (4) Outline of the China OTC Financial Derivatives Market Development Report (2018) and work arrangements. ([NAFMII News](#)) (Currently Available in Chinese)

Macro& Financial

Market News

CSRC launches credit protection tools on exchange bond market on trial basis

To widen the financial channels for private enterprises and help them solve the difficulty in financing in market-based ways, CSRC launches the credit protection tools on exchange bond market on a trial basis, in the endeavor to dispel investors' concerns over buying bonds issued by private enterprises through credit enhancement tools and support private enterprises in bond financing.

The first batch of credit protection agreements with four private enterprises were already signed - Hongshi Holding Group, JCHX Mining Management Co., Ltd., Suning Appliance Group and Zhejiang Hengyi Petrochemical Co. Ltd. JCHX Mining Management Co., Ltd. is a limited company while the other three are not listed.

([CSRC News](#)) (Currently Available in Chinese)

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