

NAFMII WEEKLY UPDATE

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Regulatory Developments

NDRC, CSRC issue joint Notice on Accelerating Asset Securitization of PPP Projects in Traditional Infrastructure

According to the Notice, CSRC and NDRC will strengthen cooperation to help eligible PPP projects raise money in the market through asset securitization based on the capital market, and prioritize those PPP projects that conform to the national development strategy. Shanghai Stock Exchange, Shenzhen Stock Exchange and Asset Management Association of China will set up green channels and assign dedicated personnel for handling, reviewing and registering such cases to more efficiently review, list and register the asset securitization products of PPP projects selected by NDRC.

<u>CSRC News</u> (Currently Only Available in Chinese)

Statistics

SAFE releases China's international trade in goods and services of November 2016

In November 2016, China registered international goods and service trade income of RMB1461.7 billion and expenditure of RMB1321.7 billion, a surplus of RMB140 billion. Among that, the income and expenditure of trade in goods was RMB1299.8 billion and RMB985.9 billion respectively, a surplus of RMB313.9 billion, but the income and expenditure of trade in service was RMB161.9 billion and RMB335.9 billion, respectively, a deficit of RMB174 billion.

At dollar-denominated price, in November 2016, China registered USD213.8 billion international trade in goods and service and expenditure of USD193.3 billion, a surplus of USD20.5 billion. Among that, the income and expenditure of trade in goods was USD190.1 billion and USD144.2 billion, respectively, a surplus of USD45.9 billion, but the income and expenditure of trade in service was USD23.7 billion and USD49.1 billion, respectively, a deficit of USD25.4 billion.

<u>SAFE News</u> (Currently Only Available in Chinese)

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