

NAFMII Related

On Issuing Information Disclosure Form of Debt Financing Instruments for Government Subsidized Housing Projects

To further enhance the information disclosure of the registration and issue of debt financing instruments for government subsidized housing projects, to improve the quality and efficiency of registration and boost government subsidized housing construction, in accordance with Administrative Measures for Debt Financing Instruments of Non-Financial Enterprises in the Inter-bank Bond Market (People's Bank of China Decree (2008) No.1) and relevant self-regulatory rules of National Association of Financial Market Institutional Investors (NAFMII), NAFMII organized market participants to conduct research on relevant issues on the registration and issue of debt financing instruments for subsidized housing projects, and formulated the Information Disclosure Form of Debt Financing Instruments for Subsidized Housing Projects. It is now put in to effect after being deliberated and approved in the first session of the Fourth Bond Market Committee Conference.

[NAFMII News](#) (Currently Only Available in Chinese)

**Regulatory
Developments**

The China Insurance Regulatory Commission Issued Notification on Further Enhancing Monitoring-Related Issues over Insurance Capital Investment on Stock

Recently, the China Insurance Regulatory Commission issued Notification on Matters related to Further Enhancing Monitoring of Insurance Capital Investment on Stock ("Notification"). The Notification aims to enhance monitoring major investment behavior on stock by insurance institutions and persons not acting in concert, preventing aggressive investment behavior and concentration risk, maintain the safety of insurance capital, and the stable and healthy development of the financial market. The Notification divided investment on stock into three categories: common stock investment, major stock investment, and acquisition of listed companies. Thus, it further clarifies regulatory requirements of major stock investment and acquisition of listed companies, and explicitly declared that the book balance of insurance institutions investing on one-share stock may not exceed 5% of its total assets at the end of the last quarter, and the book balance of equity investment may not exceed 30% of its total assets at the end of the last quarter.

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General Office of the State Council issued the Notification on Rationalizing and Developing Regional Equity Markets, Further Improving Multi-Level Market System

Recently, General Office of the State Council issued the Notification on Regulated Development of Regional Equity Markets ("Notification"). The Notification is a guiding document for institutional arrangements of the regulated development of regional equity markets, It makes provision for regional equity markets in eight aspects: market positioning, supervision system, operating agency, supervision bottom line, qualified investors, information system, regional management and support measures.

[CSRC News](#) (Currently Only Available in Chinese)

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