



## Press release

News from Xtrakter.com  
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Please see foot of release for contact details

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**Immediate Release**

### **TRAX<sup>®</sup> to provide regulatory reporting for exchange-traded derivatives**

(LONDON, UK) Xtrakter<sup>®</sup>, the market utility, is pleased to announce that TRAX<sup>®</sup> will facilitate the regulatory reporting of exchange traded derivatives (ETD) and other complex derivatives in accordance with the requirements of the Markets in Financial Instruments Directive (MiFID) in Q1 09.

The Committee of European Securities Regulators (CESR) requires firms to regulatory report derivatives to competent authorities throughout Europe in accordance with MiFID. By utilising Alternative Investment Identifier (AII) codes the TRAX<sup>®</sup> community will be able to report ETDs and other complex derivatives via TRAX<sup>®</sup> to the Financial Services Authority (FSA) of the United Kingdom in Q1 09 thus fulfilling their transaction reporting obligations.

“Many firms who are not members of the TRAX<sup>®</sup> community are unaware of their legal obligation to report exchange-traded derivatives under MiFID. We have been working closely with our clients to ensure they are compliant and to provide them with a seamless solution to this matter,” said Kevin Milne, Chief Executive of Xtrakter<sup>®</sup>.

TRAX<sup>®</sup> is the leading post-trade, pre-settlement, trade matching & regulatory confirmation system in use by the OTC market. TRAX<sup>®</sup> has been operating successfully since 1989 and has over 200 hundred subscribers located globally. TRAX<sup>®</sup> processes on average 1.5 million transactions daily.

TRAX<sup>®</sup> is an Approved Reporting Mechanism (ARM) under MiFID and provides regulatory reporting to FSA (UK), AMF (France), AFM (Netherlands) and NBB (Belgium) on behalf of the TRAX<sup>®</sup> community. For more information about ETD and complex derivative reporting visit: <http://www.xtrakter.com/aiinovember.aspx>



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Notes for editors

**1. TRAX®**

TRAX® is a leading post-trade, pre-settlement, trade matching & regulatory confirmation system for the OTC market. It is available to any financial institution active in the international capital market assisting financial institutions with their matching, reporting and regulatory requirements.

For more information about TRAX® visit <http://www.xtrakter.com/matching.aspx>

**2. Xtrakter®**

Xtrakter® is a leading provider of operational risk management, trade matching, regulatory reporting and data services to the global capital market. It has an established track record in providing innovative, secure and reliable systems for the financial services sector.

Formerly known as ICMA Ltd, Xtrakter® was established in 1985 as the market services division of the ICMA trade association and was one of the first providers of secure trade matching and regulatory reporting systems for the over the counter (OTC) market. Xtrakter® has pioneered the development of the first repurchase (repo) automated trade matching system.

**3. Contact details**

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