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Press release

News from Xtrakter.com
7 Limeharbour, Docklands, London, E14 9NQ, UK   Please see foot of release for contact details
www.Xtrakter.com

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Immediate Release

TRAX iMatch™ the next generation in trade matching

(LONDON, UK) Xtrakter®, the market utility, is pleased to announce the arrival of TRAX iMatch™. TRAX iMatch™ is the next generation in trade matching and confirmation solutions for the capital market, offering subscribers remote access to the TRAX® community for the very first time.

TRAX iMatch™ is a new remotely hosted trade matching solution from Xtrakter®, allowing market counterparties access to the TRAX® community without the need to build dedicated gateways or interfaces. It provides all the capabilities of TRAX® v2.9 but on a demand basis only.

Kevin Milne, Chief Executive, Xtrakter® commented: "TRAX iMatch™ is the ideal solution for lower volume firms who have limited technology budgets or firms who are located in higher risk territories, as it provides all concerned parties with an immediate independent confirmation of the trade, thus reducing operational risk across the board. This is delivered to any customer with Internet access and a web browser."

TRAX iMatch™ offers clients the following benefits:

- 100% on demand service
- No subscription costs
- No installation costs
- Multi-tenancy platform
- Pre-existing matching community
- All the benefits of TRAX v2.9

"Traditionally a barrier to adoption has been the requirement for firms to build dedicated system interfaces; for smaller firms who have very limited budgets this was never going to be a possibility. TRAX iMatch™ overcomes this barrier to entry by allowing counterparties regardless of their size the ability to access our risk reduction capabilities without the need to incur any development costs," said Graeme Austin, Director, Product Management, Xtrakter®.

More follows >

TRAX iMatch™ builds on the success of TRAX® v2.9 the leading post-trade, pre-settlement, trade matching & regulatory confirmation system in use by the OTC market, operating successfully since 1989. The TRAX® community consists of over 200 hundred members based globally and TRAX process 1.5m transactions daily.

TRAX iMatch™ is the ideal trade matching solution for both buy and sell side practitioners who desire access to a dedicated community without the need to incur any IT development costs. To find out more about this innovative solution visit www.xtrakter.com/traximatch.aspx or e-mail TRAX@xtrakter.com

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Notes for editors

1. **TRAX**®

    TRAX® is a leading post-trade, pre-settlement, trade matching & regulatory confirmation system for the OTC market. It is available to any financial institution active in the international capital market assisting financial institutions with their matching, reporting and regulatory requirements.

    For more information about TRAX® visit www.xtrakter.com/matching.aspx

2. **Xtrakter**®

    Xtrakter® is a leading provider of operational risk management, trade matching, regulatory reporting and data services to the global capital market. It has an established track record in providing innovative, secure and reliable systems for the financial services sector.

    Formerly known as ICMA Ltd, Xtrakter® was established in 1985 as the market services division of the ICMA trade association and was one of the first providers of secure trade matching and regulatory reporting systems for the over the counter (OTC) market. Xtrakter® has pioneered the development of the first repurchase (repo) automated trade matching system.

3. **Contact details**

    Conor Coughlan
    Marketing & Communications
    Product Management

    +44 (0) 20 7510 2692
    +44 (0) 7726 694 333

    Visit: www.xtrakter.com/contactconor.aspx