

Press release

News from the International Capital Market Association (ICMA)

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Please see foot of release for contact details

ICMA/2008/19

Thursday, November 6, 2008

Release: immediate

International Capital Market Association (ICMA) announces new senior appointment to regulatory policy team

(London, UK) The International Capital Market Association (ICMA) is pleased to announce the appointment of David Hiscock to ICMA's Regulatory Policy team as Senior Advisor.

Having initially qualified as a UK Chartered Accountant, prior to this appointment Mr Hiscock spent over twenty years at JP Morgan, where he had a variety of roles most recently that of Managing Director and European Head of Hybrid Capital Structuring.

He joined the team, managed by ICMA's Head of Regulatory Policy, Paul Richards, at the beginning of November to co-ordinate ICMA's policy work on various initiatives undertaken on behalf of its members and the industry, particularly in response to current global market turbulence. In this context the focus is on ICMA's role in restoring the effective functioning of cross-border secondary markets through the application of its rules and recommendations on market practice.

Commenting on the new appointment René Karsenti, ICMA's Executive President said: "Turbulent conditions in the last year have emphasised the need for expert industry bodies to enable dialogue between market participants and their regulators. This high level appointment underlines ICMA's commitment to serving the needs of its global membership at this challenging time."

-ENDS-

Notes for editors:

1. International Capital Market Association (ICMA)

ICMA is the self regulatory organisation and trade association representing a broad range of financial bodies including global investment banks and smaller regional banks, asset managers, exchanges, central banks, law firms and other professional advisers. ICMA's 400 members are located in 48 countries across the globe.

ICMA's market conventions and standards have been the pillars of the international debt market for 40 years, providing the self regulatory framework of rules governing market practice which have facilitated the orderly functioning and impressive growth of the market. ICMA actively promotes the efficiency and cost effectiveness of the capital markets by bringing together market participants including regulatory authorities and governments.

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2. Contact details for further information

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