



Press release

For immediate release

ICMA Executive Education and CFA Institute Join Forces to Offer Fixed Income and Derivatives Programme

London, 7 April 2009 - The International Capital Market Association (ICMA), the ICMA Centre at Henley Business School (University of Reading), and CFA Institute are pleased to announce the introduction of the International Fixed Income and Derivatives (IFID) Certificate Programme to CFA Institute members.

The IFID Programme puts emphasis on developing practical skills for trading, investment and risk management, and aims to develop a broad and in-depth knowledge of the key fixed income instruments, derivatives and markets. The programme is a "Recommended Exam" on the FSSC (Financial Service Skills Council, United Kingdom) Wholesale Banking list for people working and advising in Securities and Derivatives, and it has also met the FSSC's Key 2 "Appropriate Exam" standards for activities: 'Advising on Derivatives' and 'Advising on Securities'.

Commenting on the collaboration, John Evans, Head of ICMA Executive Education, said, "The ICMA Centre, due to its status as a [CFA Program Partner](#), already offers its MSc students in Investment Management the opportunity to sit the CFA Program Level 1 exams alongside their degree. Now, with the introduction of this programme, we are delighted to be collaborating again with CFA Institute. This is the first time we will be jointly marketing an executive qualification aimed specifically at fixed income professionals and we look forward to supporting them as they invest in their future."

Dennis McLeavey, Head of Education (EMEA) at CFA Institute, said "We are always seeking ways to extend our educational offerings for our members. We have selected the ICMA Centre to offer our members further executive education courses since their open enrolment executive education is of the highest quality, and we already have strong ties with them through our CFA Program Partnership."

The next two IFID residential courses (also available via distance learning) are both planned for **Sitges, Barcelona** in Spain, taking place on **26 April to 2 May 2009** and on **25 to 31 October 2009**. More details can be found at http://www.icmacentre.ac.uk/executive_education/

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Notes to Editors

About ICMA Executive Education

Since the inception of its European Seminar in 1974, the International Capital Market Association (ICMA), has been committed to providing high quality ICMA Executive Education to its members and to the market at large. The establishment by the Association of the ICMA Centre at The Henley Business School, University of Reading in 1991, and its subsequent financial support, has succeeded in creating an institution which is setting the standards in the application of information technology to financial markets training and education. The suite of ICMA Executive Education courses, which provides training for front, mid and back office functions for beginners, intermediate and advanced levels.

About ICMA Centre

The ICMA Centre at Henley Business School, University of Reading has an international reputation for undergraduate, postgraduate and executive education for the financial markets. Established in 1991 with funding provided by the International Capital Market Association (ICMA) in Zurich, the Centre is housed in a purpose-built modernist building with state-of-the-art facilities including three dealing rooms. The Centre recently celebrated the opening of its new extended facilities including an additional flagship 40-seat dealing room equipped by Thomson Reuters. See: www.icmacentre.ac.uk

About International Capital Market Association (ICMA)

ICMA is the self-regulatory organisation representing the financial institutions active in the international capital market worldwide. ICMA's members are located in 46 countries across the globe, including all the world's main financial centres. ICMA's market conventions and standards have been the pillars of the international debt market for over 40 years, providing the self regulatory framework of rules governing market practice which have facilitated the orderly functioning and growth of the market. ICMA actively promotes the efficiency and cost effectiveness of the capital markets by bringing together market participants including regulatory authorities and governments. See: www.icmagroup.org

About CFA Institute

CFA Institute is the global association for investment professionals. It administers the CFA and CIPM curriculum and exam programs worldwide; publishes research; conducts professional development programs; and sets voluntary, ethics-based professional and performance-reporting standards for the investment industry. CFA Institute has nearly 100,000 members, who include the world's 83,119 CFA charterholders, as well as 136 affiliated professional societies in 57 countries and territories. More information may be found at www.cfainstitute.org