

# Press release

News from the International Capital Market Association (ICMA)

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Please see foot of release for contact details

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For immediate release

## **First ICMA Certificate course run in Cairo in partnership with the Egyptian Banking Institute (EBI)**

ICMA Executive Education has successfully partnered with the Egyptian Banking Institute (EBI) running its first certificate in Egypt, delivering a three day programme on the financial capital markets. The Financial Markets Foundation Course (FMFC) was run at EBI premises from 20 - 22 June 2010 with ten candidates from different banks operating in the Egyptian Banking Sector. Congratulations to the following candidates who have successfully passed the FMFC.

**Engy Sadek**, *Central Bank of Egypt*

**Noha Baraka**, *Central Bank of Egypt*

**Nora Diao El-Din Badra**, *Central Bank of Egypt*

**Ahmed Mostafa El-Nemr**, *Bank of Alexandria*

**Christina Andreas Petrou**, *Bank of Alexandria*

**Rania Aly Mattar**, *National Bank for Development*

**Walid Ahmed Diao El Din**, *National Bank for Development*

**Rania Safir Nour**, *National Bank for Development*

The FMFC is a first level qualification that has broad appeal across the sector offering candidates increased general knowledge and confidence working in the financial markets. With the successful running of the FMFC in Cairo, both ICMA and EBI will undertake a broader strategic review of courses and objectives with a view to expanding the ICMA Executive Education offering in Egypt.

FMFC forms part of the suite of ICMA Executive Education courses that provide training for beginner, intermediate and advanced professionals covering front, middle and operational functions. [Click here](#) for a full ICMA Executive Education listing of recognised professional qualifications and specialist training programmes.

ICMA Executive Education also delivers the FMFC on an in-house basis; the next publically scheduled courses take place in **London, September 20 to 22, 2010** and in **Luxembourg, September 27 to 29, 2010**.

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### **Notes for editors:**

#### **1. ICMA Executive Education**

Since the inception of its European Seminar in 1974, the International Capital Market Association (ICMA), has been committed to providing high quality ICMA Executive Education to its members and to the market at large. The establishment by the Association of the ICMA Centre at The Henley Business School, University of Reading in 1991, and its subsequent financial support, has succeeded in creating an institution which is setting the standards in the application of information technology to financial markets training and education. The suite of ICMA Executive Education courses, which provides training for front, mid and back office functions for beginners, intermediate and advanced levels. See: [http://www.icmagroup.org/educational-\(1\).aspx](http://www.icmagroup.org/educational-(1).aspx)

## **2. ICMA Centre**

The ICMA Centre at Henley Business School, University of Reading has an international reputation for undergraduate, postgraduate and executive education for the financial markets. Established in 1991 with funding provided by the International Capital Market Association (ICMA) in Zurich, the Centre is housed in a purpose-built modernist building with state-of-the-art facilities including three dealing rooms. The Centre recently celebrated the opening of its new extended facilities including an additional flagship 40-seat dealing room equipped by Thomson Reuters.

See: [www.icmacentre.ac.uk](http://www.icmacentre.ac.uk)

## **3. International Capital Market Association (ICMA)**

ICMA represents financial institutions active in the international capital market worldwide. ICMA's members are located in 46 countries, including all the world's main financial centres. ICMA's market conventions and standards have been the pillars of the international debt market for over 40 years, providing the framework of rules governing market practice which facilitate the orderly functioning of the market. ICMA actively promotes the efficiency and cost effectiveness of the capital markets by bringing together market participants including regulatory authorities and governments.

See: [www.icmagroup.org](http://www.icmagroup.org)

## **4. The Egyptian Banking Institute (EBI)**

The Egyptian Banking Institute (EBI) was established under the Egyptian Law No. 78 in 1991 as the sole training arm of the Central Bank of Egypt (CBE) to provide banking, financial and monetary training to Egypt's banking professionals. Under this Law, the Institute was governed by a Board of Trustees, including the Governor of the CBE and the Institute's Executive Director. In 2003 under the Egyptian Law. No. 88, the Institute was redefined as a separate entity with an independent budget and governed by a Board of Directors, headed by the Governor of the Central Bank of Egypt.

Since 2003, the Institute has experienced significant growth and development in terms of the size and diversity of its constituency, training facilities, internal resources and most importantly, its training services and products. Through the Institute's longstanding reputation as a professional training provider, the Institute was able to effectively broaden its reach to the financial sector at large in the Arab Republic of Egypt and to the surrounding region, thereby achieving an integral component of the Institute's newly revised mission and vision.

As part of its institutional goals, EBI considers program development and improvement as a critical activity to its success. As such, the Institute's core programming in banking and financial disciplines is augmented with an ever increasing demand for management, human resources, and other "soft" skills, including English for special purposes and information technology.

In April 15, 2009 EBI received a formal notification from the Accrediting Council for Continuing Education and Training (ACCET), a certifying American agency officially recognized by the U.S. Department of Education since 1978 as a reliable authority and the only recognized accrediting agency that is certified as an ISO 9001 - Quality Management System, of their decision to accredit

EBI for the term of **five years** which is the maximum ACCET accreditation term. The success of this project has advanced the institute firmly towards its commitment to lead the national and regional community in adopting industry best practices.

See [www.ebi.gov.eg](http://www.ebi.gov.eg)

#### **5. ICMA Communications**

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