

Press release

News from the International Capital Market Association (ICMA)

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Please see foot of release for contact details

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For immediate release

International Capital Market Association (ICMA) announces new regional head for Greece, Cyprus, Turkey and Balkan States

(Zurich, Switzerland) The International Capital Market Association (ICMA) is pleased to announce that Nick Kaltsogiannis, Executive Director, Solidus Securities SA will head its new regional chapter which includes Greece, Turkey, Cyprus, Albania, Bulgaria, Romania, Serbia, Croatia, Slovenia, Bosnia, Montenegro and Ukraine.

As the main co-coordinator for ICMA's activities in this diverse and widespread region Mr Kaltsogiannis will work with the ICMA secretariat, initially to develop relationships between ICMA member firms to ensure that their concerns are adequately being represented by the Association, with a view to increasing participation by banks and financial institutions in its work. As a member of ICMA's Education Committee, he will also promote ICMA's Executive Education offering as a means of supporting best market practice in the region.

Welcoming his appointment, Martin Scheck, ICMA Chief Executive said: "This area is one where we see fast growing capital market activity; the creation of the new regional organisation under the leadership of Nick Kaltsogiannis will support this growth through connections with our global membership and access to internationally recognised standards".

Nick Kaltsogiannis who has been working in the financial industry for the last twenty years, is currently Executive Director & Member of the Board of Directors of Solidus Securities SA. supervising the Asset Management, Fixed Income and Corporate Finance Departments. Prior to this he was Head of the Investment Strategy & Research Department in the Securities Division at Omega Bank Group (now Proton Bank) from 2002 to 2006. He worked for Alpha Bank Group from 1998 to 2001 in the Private Banking and then in the Asset Management Divisions.

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Notes for editors

International Capital Market Association (ICMA)

ICMA represents financial institutions active in the international capital market worldwide. ICMA's members are located in 47 countries, including all the world's main financial centres. ICMA's market conventions and standards have been the pillars of the international debt market for over 40 years, providing the framework of rules governing market practice which facilitate the orderly functioning of the market. ICMA actively promotes the efficiency and cost effectiveness of the capital markets by bringing together market participants including regulatory authorities and governments. See: www.icmagroup.org

ICMA's regions

ICMA has a strong regional organisation, with each of the twelve regions having its own committee which meets to deal with specific regional matters. Members may take part in the committee of their respective region, led by a chairman who, like the rest of the committee, is an active market participant from a member financial institution.

The Committee of Regional Representatives (comprised of the regional chairmen) reports directly to the board of ICMA, enabling the viewpoints of each region to be fully represented.

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