

Press release

News from the International Capital Market Association (ICMA)

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Please see foot of release for contact details

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For immediate release

John Serocold joins ICMA to lead its secondary market practice activities.

(Zurich, Switzerland) The International Capital Market Association (ICMA), which represents capital market participants globally, is pleased to announce that John Serocold has joined its Regulatory Policy and Market Practice team to lead ICMA's work on secondary market practice.

As the senior adviser with responsibility for ICMA's work in the secondary cross-border market for international debt securities, John will play a key role in co-ordinating the response of member firms to current consultations on the review of the Markets in Financial Instruments Directive (MiFID) and other European regulatory reform affecting the market. He has over 10 years experience of financial trade association work, covering market structure, commercial and regulatory issues.

Martin Scheck, ICMA's Chief Executive, commented: "Given the immense changes underway in securities markets which will have enormous consequences for our members' business it is vital that we increase the capacity of our regulatory policy and market practice team. John's depth of knowledge and experience in the markets and their regulation make him a valuable addition to the team and will greatly benefit our members".

John Serocold was previously a director of LIBA since 2000, leading LIBA's work on securities trading, clearing and settlement issues, prime brokerage and investment bank insolvency, becoming a managing director at AFME on its formation in 2009. He has also worked for the UK authorities, both Bank of England and FSA, having started his City career as a corporate broker.

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Notes for editors

International Capital Market Association (ICMA)

ICMA represents financial institutions active in the international capital market worldwide. ICMA's members are located in 47 countries, including all the world's main financial centres. ICMA's market conventions and standards have been the pillars of the international debt market for over 40 years, providing the framework of rules governing market practice which facilitate the orderly functioning of the market. ICMA actively promotes the efficiency and cost effectiveness of the capital markets by bringing together market participants including regulatory authorities and governments.

See: www.icmagroup.org

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