

Press release

News from the International Capital Market Association (ICMA)

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Please see foot of release for contact details

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For immediate release

International Capital Market Association announces new Chairman and Committee for its Russia and CIS Region

(Zurich, Switzerland) The International Capital Market Association (ICMA), which represents capital market participants globally, is pleased to announce that Yury Dubin, Director of Custody of Sberbank will chair the ICMA Committee for Russia and the CIS. ICMA is also pleased to welcome high level representatives from ICMA's member banks in the region as members of the new Committee.

Hans-Joerg Rudloff, ICMA's Chairman, said: "We are delighted that Mr Dubin has accepted the role of Chairman of the Russian regional committee to spearhead mutual efforts in the exchange of information and expertise between international financial markets and those of Russia and the CIS. He and the newly appointed committee members will be building on ICMA's lengthy and productive involvement in the Russian market, through its cooperation with the National Securities Market Association (NSMA)."

Yury Dubin said: "I look forward to advancing the prospects of Moscow as a global financial centre, through alignment with such an internationally recognised organisation as ICMA with its extensive expertise gained in cross-border market operations and market practice over more than 40 years".

ICMA Regional Committee for Russia and CIS Region:

Chairman: Yury Dubin, Director of Custody, Sberbank

Alfa-bank, Denis Soloviev, Managing Director, Corporate Investment Block

Central Bank of the Russian Federation, Sergey Shvetsov, Director of Financial Markets Operations

Eurasian Development Bank, Sergey Elagin, Member of Executive Board, Director of Treasury

Gazprombank, Levan Zolotarev, First Vice-President, Financial Market Operations

MDM Bank, Ilya Vinichenko, Head, Securities Market Trade

NOMOS Bank, Roman Popov, Head of Sales Department

NSMA, Konstantin Volkov, President

Promsvyazbank, A. Belyaeva, Vice-President, Director of Department of Financial Institutions and International Capital Market

Rosbank, Vasily Korolev, Acting Director, Treasury & Financial Markets Department

Sberbank, Alexey Plyasunov, Deputy Director, Securities Market Operations

Trust National Bank, Igor Potapov, Managing Director of Investment Unit

Vnesheconombank, Vladimir Bukhanstsev, Department Head, Debt Securities Operations

VTB, Oleg Borunov, Department Head, Repo Operations

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Notes for Editors

International Capital Market Association (ICMA)

ICMA represents financial institutions active in the international capital market worldwide. ICMA's members are located in 50 countries, including all the world's main financial centres. ICMA's market conventions and standards have been the pillars of the international debt market for over 40 years, providing the framework of rules governing market practice which facilitate the orderly functioning of the market. ICMA actively promotes the efficiency and cost effectiveness of the capital markets by bringing together market participants including regulatory authorities and governments.

See: www.icmagroup.org

National Securities Market Association (NSMA)

The National Securities Market Association (NSMA) is a leading organization of professional participants in the Russian securities market. It was established in January 1996 and numbers about 250 members, mainly from credit organizations, located in 25 regions of 7 Federal districts. The NSMA is a trade association operating on a self-regulatory basis. Its mission is to encourage the economic growth in Russia by efficiently using the potential of the Russian securities market and improving its efficiency for the NSMA members, other professional participants and investors.

See: www.nfa.org

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