

## Press release

News from the International Capital Market Association (ICMA)

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Please see foot of release for contact details

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### **International Capital Market Association announces new chairman of its Issuer Forum**

(Zurich, Switzerland) The International Capital Market Association (ICMA) is pleased to announce that Michael Gower, Head of Long Term Funding at Rabobank will chair ICMA's Issuer Forum, which brings together representatives of members' funding and treasury departments to discuss market practice and regulatory developments affecting debt issuance by financial institutions.

Martin Scheck, ICMA Chief Executive said: "Michael Gower brings a good deal of valuable experience to the role of chairman for this unique pan-European industry grouping at a time when financial institutions face significant challenges, given the scale of their funding requirements over the next year and changes to the capital requirements regime in Europe".

Michael Gower has been responsible for the overall long-term funding operations of the Rabobank Group, encompassing both senior debt as well as capital raising, since early 2005. Previously he worked in the M&A department of Lehman Brothers in Italy from 1996-1997 and thereafter in London in Lehman's Investment Banking, Debt Capital Markets division until 2003, specifically focusing on fixed income origination and solutions for European corporates. In the same year Michael left Lehman Brothers to join Rabobank to look after the public senior debt issuance of the Rabobank Group.

### **Notes for editors**

#### **International Capital Market Association (ICMA)**

ICMA represents financial institutions active in the international capital market worldwide. ICMA's members are located in 50 countries, including all the world's main financial centres. ICMA's market conventions and standards have been the pillars of the international debt market for over 40 years, providing the framework of rules governing market practice which facilitate the orderly functioning of the market. ICMA actively promotes the efficiency and cost effectiveness of the capital markets by bringing together market participants including regulatory authorities and governments. See: [www.icmagroup.org](http://www.icmagroup.org)

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