

Wednesday, 2 November 2016

For immediate release

Launch of Green Bond Principles Resource Centre providing transparency in a standardised and simplified form for the Green Bond market.

The Green Bond Principles (GBP) are voluntary guidelines based on transparency and disclosure that provide the framework for the development of the \$100 billion+ Green Bond market. Green Bonds raise funds for new and existing projects with environmentally sustainable benefits.

In line with the 2016 edition of the GBP, the online GBP Resource Centre is now operational and contains standardised disclosure templates on green bonds from issuers and external reviewers, as well as other relevant market resources. The GBP recommend the use of these templates, that have already been adopted by a substantial number of market participants.

It is expected that this new resource will add significantly to market transparency allowing investors to determine the extent to which Green Bond issuers are aligned with the GBP. This will also support the growth of green bond investment and promote further development of the market which is seeing record issuance with \$64.3 billion this year to date representing 1.5 times the amount raised during the entire previous year.

The GBP are at the centre of efforts to “promote voluntary principles for green finance” as called for in the September 2016 G20 communiqué.

Martin Scheck, Chief Executive of the International Capital Market Association (ICMA), which provides the secretariat for the GBP, said: “The GBP is again proving its capacity to respond to market needs and to enhance the effectiveness of the fast-growing green bond market. This shows the merit of adaptive voluntary standards offered by the GBP.”

Eila Kreivi, Chair of the GBP Steering Group, and Head of Capital Markets Department at EIB, said: “As the GBP have become a key reference for green bonds, market participants increasingly called for a means of simplifying evidence of alignment with the GBP and standardizing external review summaries, in a way that enhances comparability. These new tools help to do just that.”



Notes for editors

The Green Bond Principles

The Green Bond Principles (GBP) are voluntary process guidelines that recommend transparency and disclosure and promote integrity in the development of the Green Bond market by clarifying the approach for issuance of a Green Bond.

The GBP recommend a clear process and disclosure for issuers, which investors, banks, investment banks, underwriters, placement agents and others may use to understand the characteristics of any given Green Bond. The GBP emphasise the required transparency, accuracy and integrity of information that will be disclosed and reported by issuers to stakeholders.

The GBP have four core components:

1. Use of Proceeds
2. Process for Project Evaluation and Selection
3. Management of Proceeds
4. Reporting

In addition, external review is recommended by the GBP.

[View the 2016 Green Bond Principles in full](#)

A full list of observers and members of the GBP is available from:

www.icmagroup.org/greenbonds.

International Capital Market Association (ICMA)

ICMA, which provides the secretariat for the Green Bond Principles, is the trade association for the international capital market with over 500 member firms from almost 60 countries, including banks, issuers, asset managers, infrastructure providers and law firms. It performs a crucial central role in the market by providing industry-driven standards and recommendations for issuance, trading and settlement in international fixed income and related instruments. ICMA liaises closely with regulatory and governmental authorities, both at the national and supranational level, to ensure that financial regulation promotes the efficiency and cost effectiveness of the capital market.

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