FinTech regulatory roadmap

By 2021
- EU to **issue** interpretative comm. on crypto-assets
- EC to **integrate** low or zero emission DLT and IoT in sustainable finance taxonomy
- EC to **present** strategy on supervisory data
- EC to **propose** new regulatory framework for AI
- ESAs and ECB to **explore** development of regulatory and supervisory guidance on AI applications in finance

Q1 2021
- EC to **publish** 2030 digital targets
- EC to **propose** for a European e-ID

Mid-2021
- EC and **EPI** framework for launching x-border testing
- ECB to **decide** whether to launch digital euro project
- EU to **establish** digital finance platform

Q3 2021
- EBA to **develop** guidelines on digital ID & verification
- EC to **propose** Data Act

By 2022
- **Q2 2022**
  - EC to **provide** a 'cloud rulebook' - a coherent framework around applicable rules for cloud services

Q4 2022
- **EC to launch** European cloud services marketplace

By 2023

By 2024
- **EU to have framework**
  - for crypto-assets
  - for enabling the uptake of DLT and crypto-assets in the financial sector
  - for enabling use of interoperable digital identity solutions
- **EU to enable** use of innovative technologies eg RegTech/SupTech and promote data sharing between supervisory authorities
- **EU to disclose** publicly released info under EU financial services legislation in standardised and machine-readable formats
- **EC and ESAs to ensure** clarity on supervisory expectations and how legislative framework on financial services apply to AI applications

Notes

*SSB: standard-setting bodies

See also: European Commission Digital Finance Package

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By 2021
- PBoC to **institute** sound fundamental framework for FinTech development
- **Post-Mar 2021**
  - FCA assessment of CP accessing and using data in wholesale financial markets
  - OSC sandbox details **planned** for Spring 2021.

H1 2021
- **Swiss Green Fintech Network** to **publish** action plan Spring 2021
- **UK Law Commission** CP on analysis of English Law accommodation of smart contracts and digital assets
- **UK FCA** regulatory sandbox cohort 7 launch **expected**
- **HKMA** to **host** RegTech Hackcelerator Challenge
- **Korean FSC** to **introduce** FinTech digital sandbox and **host** Korea FinTech week in May

H2 2021
- **Swiss 'DLT Bill' 19.074** remaining provisions to enter force August 2021
- **BoE** to **publish** discovery results from Data collection transformation programme
- **Australian Select Committee on FinTech and RegTech** to **present** final report 30 Oct 2021

By 2022
- **Q2 2022**
  - **BoE** to **release** data collection solution design to industry

By Jul-2022
- **FSB**, with **SSBs**, to **establish** or adjust regulatory, supervisory and oversight frameworks consistent with FSB recommendations, int. standards and guidelines for Global Stablecoin arrangements

By Dec-2021
- **FSB** completion of international standard-setting work for Global Stablecoin arrangements
- **FSB**, with **SSBs***, to **establish** or adjust cooperation among authorities for Global Stablecoin arrangements

By 2023

By Jul-2023
- **FSB**, with **SSBs***, to **review** implementation and assessment of need to refine or adapt international standards on Global Stablecoin arrangements

By 2024

Notes

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