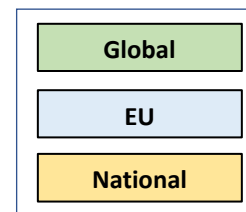


# FinTech regulatory roadmap



- By 2021**
- EU to [issue](#) interpretative comm. on crypto-assets
  - EC to [integrate](#) low or zero emission DLT and IoT in sustainable finance taxonomy
  - EC to [present](#) strategy on supervisory data
  - ESAs and ECB to [explore](#) development of regulatory and supervisory guidance on AI applications in finance

## Q1 2021

- EC [proposal](#) for a European e-ID

## Mid-2021

- EC and [EFIF](#) framework for launching x-border testing
- ECB to [decide](#) whether to launch digital euro project
- EU to [establish](#) digital finance platform

## Q3 2021

- EBA to [develop](#) guidelines on digital ID & verification
- EC to [propose](#) Data Act

## Q2 2022

- EC to [provide](#) a 'cloud rulebook' - a coherent framework around applicable rules for cloud services

## Q4 2022

- EC to [launch](#) European cloud services marketplace

## Q1 2022

- BoJ to [finalise](#) Phase 1 PoC experimentation on CBDC.

## Q2 2022

- BoE to [release](#) data collection solution design to industry

2021

2022

2023

2024 +

## By 2021

- PBoC to [institute](#) sound fundamental framework for FinTech development

## H1 2021

- FCA [assessment](#) of CP accessing and using data in wholesale financial markets
- OSC sandbox details [planned](#) for Spring 2021.
- Korean FSC to [introduce](#) FinTech digital sandbox and [host](#) Korea FinTech week in May
- UK FCA regulatory sandbox cohort 7 launch [expected](#)
- HKMA to [host](#) RegTech Hackcelerator Challenge

## H2 2021

- Swiss 'DLT Bill' [19.074](#) remaining provisions to enter force Aug 2021.
- BoE to [publish](#) discovery results from Data collection transformation programme
- Australian Select Committee on FinTech and RegTech to [present](#) final report 30 Oct 2021
- UK Law Commission to publish proposals for law reforms related to [smart contracts](#) & [digital assets](#)
- BoE/FCA to [publish](#) final AIPPF paper Q4 2021
- FCA and City of London corporation to [run](#) second digital sandbox cohort
- Turkey Central Bank to [create](#) economic, technological and legal infrastructure of digital money; Finance Office to [prepare](#) Fintech Strategy, 31 Dec 2021

## By 2021

- ISO/TC 307 to [produce](#) International Standards on blockchain and DLT and support innovation, governance and development

## Q2 2021

- IOSCO to [publish](#) final report on the Use of Artificial Intelligence and Machine Learning by Market Intermediaries and Asset Managers

## H2 2021

- [G20 TechSprint 2021 Initiative winners to be announced Oct 2021](#)

## By Dec-2021

- FSB [completion](#) of international standard-setting work for Global Stablecoin arrangements
- FSB, with SSBs\*, to [establish](#) or adjust cooperation among authorities for Global Stablecoin arrangements

## By Jul-2022

- FSB, with SSBs, to [establish](#) or adjust regulatory, supervisory and oversight frameworks consistent with FSB recommendations, int. standards and guidelines for Global Stablecoin arrangements
- CPMI in collaboration with BISIH, IMF and WB to [identify and analyse](#) options for access to and interlinking of CBDCs that could improve cross-border payments

## By end-2022

- BISIH to [assess](#) practical and technological complexities of implementing multi-CBDC arrangement designs and interoperability types
- SWIFT to [support](#) ISO 20022 messaging standard for payment instructions and reporting messages between FIs. MT to be decommissioned Nov 2025

## By Jul-2023

- FSB, with SSBs\*, [review](#) implementation and assessment of need to refine or adapt international standards on Global Stablecoin arrangements

## By 2024

- EU to [have framework](#)
  - for crypto-assets
  - enabling the uptake of DLT and crypto-assets in the financial sector
  - enabling use of interoperable digital identity solutions
- EU to [enable](#) use of innovative technologies eg RegTech/SupTech and promote data sharing between supervisory authorities
- EU to [disclose](#) publicly released info under EU financial services legislation in standardised and machine-readable formats
- EC and ESAs to [ensure](#) clarity on supervisory expectations and how legislative framework on financial services apply to AI applications

## Notes

\*SSB: standard-setting bodies

See also: [European Commission Digital Finance Package](#)