Sep 2020 EC Digital Finance Package released, including Digital Finance Strategy and EC proposal for	 By 2021 EU to issue interpretative comm. on crypto-assets. EC to integrate low or zero emission DLT and IoT in sustainable finance taxonomy EC to present strategy on supervisory data 			ICMA International Capital Market Association
 regulation on markets in crypto- assets (MiCA) A <u>pilot regime</u> for market infrastructures based on DLT regulation on digital operational resilience in the financial sector (DORA) <u>amending directives</u>, including amendment on Directive 2014/65/EU MIFID II to clarify legal treatment of crypto-assets qualifying as financial instruments 	 EC to propose new regulatory framework for AI ESAs and ECB to explore development of regulatory and supervisory guidance on AI applications in finan Q1 2021 EC to publish 2030 digital targets EC proposal for a European e-ID Mid-2021 EC and EFIF framework for launching x-border testime ECB to decide whether to launch digital euro project EU digital finance platform Q3 2021 EBA to develop guidelines on digital ID & verificatio 	ree By end-2022 SWIFT to support ISO 2002 standard for payment instru- reporting messages betwee	uctions and en FIs. MT to	FinTech regulatory roadmap
2020	• EC to propose Data Act	2022	2023	2024 +
Dec 2020 • G20 TechSprint <u>Winners</u> demo at Singapore FinTech Festival By end-2020 (now <u>delayed</u>) • IOSCO final report expected on Use of AI/ML by Market Intermediaries and Asset Managers Nov 2020 • UK Digital Sandbox Pilot <u>opens</u> to participants By end-2020 • German Parliament to <u>adopt</u> new electronic securities regulation draft, following a consultation	 PBoC to institute sound fundamental framework for FinTech development Q1 2021 BoE to publish Data collection transformation plan Q1 OSC sandbox planned Post-Mar 2021 FCA to provide update on Digital Regulatory Reporting initiative FCA assessment of CP accessing and using data in wholesale financial markets H1 2021 UK Law Commission CP on analysis of English Law accommodation of smart 	2022 to provide a 'cloud rulebook' - a herent framework around uplicable rules for cloud services 2022 to launch European cloud rvices marketplace y Jul-2022 SB, with SSBs, to <u>establish</u> or adjust egulatory, supervisory and oversight rameworks consistent with FSB ecommendations, int. standards and uidelines for Global Stablecoin rrangements	By Jul-2023 FSB , with SSBs*, <u>review</u> implementation and assessment of need to refine or adapt international standards on Global Stablecoin arrangements	 By 2024 EU to have framework for crypto-assets enabling the uptake of DLT and crypto-assets in the financial sector enabling use of interoperable digital identity solutions EU to enable use of innovative technologies eg RegTech/SupTech and promote data sharing between supervisory authorities EU to disclose publicly released info under EU financial services legislation in standardised and machine-readable formats EC and ESAs to ensure clarity on supervisory expectations and how legislative framework on financial services apply to Al applications
period	Challenge DLT at August 2021 • Swiss Bill <u>19.074</u> "Adaptation of Federal Law to Developments in the Technology of Distributed Electronic Registers" (TRD), to enter force	C 307 to <u>produce</u> International Standa nd support innovation, governance and	d development tting work for Global eration among	Notes *SSB: standard-setting bodies