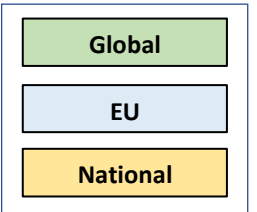


# FinTech regulatory roadmap



**H1 2022**

- EC to [provide](#) a 'cloud rulebook' Q2 2022

**H2 2022**

- EBA to [advise and report](#) on EC's Digital Finance Package (inc. AI, common financial data space, cross-border testing) Q3 2022
- EC to [launch](#) European cloud services marketplace Q4 2022

**2022**

- EC to [prepare](#) guidelines to improve supervisory reporting requirements
- EC, with EFIF, to [prepare](#) best practices report on testing novel SupTech and RegTech solutions
- EC to [publish](#) external study report on MRER supervisory reporting pilot project
- EC to [study](#) supervision embedded in DLT

**H1 2022**

- BoJ to [finalise](#) Phase 1 PoC experimentation on CBDC Q1 2022
- Turkey Finance Office to publish FinTech ecosystem action plan roadmap Q1 2022

**H2 2022**

- BoE/FCA to [publish](#) final AIPPF paper
- BoE to [release](#) data collection solution design to industry Q2 2022
- HKMA to [formalise](#) view on the prospect of issuing retail CBDC in Hong Kong (e-HKD) by mid-2022

**2022**

- BoE/HMT to [launch](#) consultation to assess the case for a UK CBDC

**Mar-2023**

- [Regulation \(EU\) 2022/858](#) DLT Pilot Regime to apply from 23 March

**Oct-2023**

- ECB to [conclude](#) digital euro project

**2023**

- EC to [review](#) legislation to identify and address obstacles to sharing supervisory data
- EC to [launch](#) phase 2 of Digital Finance Platform



**H1 2022**

- BISI [expected](#) to open Eurosystem Centre H1 2022

**By Oct-2022**

- CPMI, with BISI, IMF and WB to [identify and analyse](#) options for access to and interlinking of CBDCs that could improve cross-border payments

**H2 2022**

- ISO/TC 307 to [produce](#) International Standards on blockchain and DLT to support innovation, governance and development
- BISI to [assess](#) practical and technological complexities of implementing multi-CBDC arrangement designs and interoperability types by end-2022
- CPMI to [consider](#) use of global stablecoin arrangements could enhance cross-border payments Dec 2022
- SWIFT to [support](#) ISO 20022 messaging standard for payment instructions and reporting messages between FIs. MT to be decommissioned Nov 2025

**By Jul-2023**

- FSB, with SSBs\*, [review](#) implementation and assessment of need to refine or adapt international standards on Global Stablecoin arrangements

**2023**

- UK HMT, FCA, BoE to [launch](#) Financial Market Infrastructure Sandbox

**By 2024**

- EU to [have framework](#)
  - for crypto-assets
  - enabling the uptake of DLT and crypto-assets in the financial sector
  - enabling use of interoperable digital identity solutions
- EU to [enable](#) use of innovative technologies eg RegTech/SupTech and promote data sharing between supervisory authorities
- ESMA to [establish](#) and operate European Single Access Point (ESAP)
- EC to [amend](#) EU legislation to ensure publicly disclosed information is available in standardised and machine-readable formats
- EC and ESAs to [ensure](#) clarity on supervisory expectations and how legislative framework on financial services apply to AI applications

**By 2025**

- Swiss FDF/SIF, if necessary, to [initiate](#) adjustment of legal and supervisory framework for DLT use in financial sector

**By 2026**

- ESMA to report [assessment](#) of DLT Pilot regime to EC.
- EC to [decide](#) whether to amend, extend, make permanent, or terminate DLT Pilot Regime

**Notes**

\*SSB: standard-setting bodies

See also: [European Commission Digital Finance Package](#)