### FinTech regulatory roadmap

**2021**
- **EU** to issue interpretative comm. on crypto-assets
- **EC** to integrate low or zero emission DLT and IoT in sustainable finance taxonomy
- **EC** to present strategy on supervisory data
- **ESAs** and **ECB** to explore development of regulatory and supervisory guidance on AI applications in finance

**Q1 2021**
- **EC** to publish 2030 digital targets
- **EC** proposal for a European e-ID

**Mid-2021**
- **EC** and **EUFIF** framework for launching x-border testing
- **ECB** to decide whether to launch digital euro project
- **EU** to establish digital finance platform

**Q3 2021**
- **EBA** to develop guidelines on digital ID & verification
- **EC** to propose Data Act

**Q4 2021**
- **EC** to provide a 'cloud rulebook' - a coherent framework around applicable rules for cloud services

**2022**
- **FSB**, with SSBs*, to establish or adjust regulatory, supervisory and oversight frameworks consistent with FSB recommendations, int. standards and guidelines for Global Stablecoin arrangements
- **SWIFT** to support ISO 20022 messaging standard for payment instructions and reporting messages between FIs. MT to be decommissioned Nov 2025

**2023**
- **BoE** to publish discovery results from Data collection transformation programme

**2024 +**
- **EU** to have framework

### Notes
- *SSB: standard-setting bodies
- See also: European Commission Digital Finance Package

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**By 2021**
- **EC** to **integrate** low or zero emission DLT and IoT in sustainable finance taxonomy
- **EC** to **present** strategy on supervisory data
- **EC** to **propose** new regulatory framework for AI
- **ESAs** and **ECB** to explore development of regulatory and supervisory guidance on AI applications in finance

**By Dec-2021**
- **FSB** completion of international standard-setting work for Global Stablecoin arrangements
- **FSB**, with SSBs*, to establish or adjust cooperation among authorities for Global Stablecoin arrangements

**By Jul-2022**
- **FSB**, with SSBs, to establish or adjust regulatory, supervisory and oversight frameworks consistent with FSB recommendations, int. standards and guidelines for Global Stablecoin arrangements
- **SWIFT** to support ISO 20022 messaging standard for payment instructions and reporting messages between FIs. MT to be decommissioned Nov 2025

**By Jul-2023**
- **FSB**, with SSBs*, to review implementation and assessment of need to refine or adapt international standards on Global Stablecoin arrangements

**By 2024**
- **EU** to have framework
- **FSB**, with SSBs, to **establish** or adjust regulatory, supervisory and oversight frameworks consistent with FSB recommendations, int. standards and guidelines for Global Stablecoin arrangements
- **EU** to **enable** use of innovative technologies eg RegTech/SupTech and promote data sharing between supervisory authorities
- **EU** to **disclose** publicly released info under EU financial services legislation in standardised and machine-readable formats
- **EC** and **ESAs** to **ensure** clarity on supervisory expectations and how legislative framework on financial services apply to AI applications