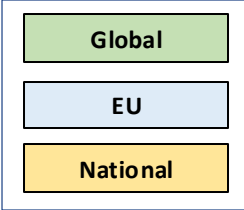


# FinTech regulatory roadmap



**2026**

- **ECB** [commits](#) to DLT settlement plans with dual-track strategy
- Short-term track (Pontes) to pilot link between DLT platforms and TARGET services by end-2026.
- Longer-term track (Appia) to shape development of EU's tokenised financial ecosystem.

**April 2026:** The **OECD**, in collaboration with SG Reform, will [prepare](#) a final report on the opportunities and risks of AI in financial markets,

**2026**

- The **EU's** Digital Simplification Package "[Digital Omnibus](#)" period for feedback and "digital fitness check" close.

**Until 2027**

- **HKMA** Digital Bond Grant Scheme to [promote](#) the digital securities market and engage adoption of tokenisation. A maximum of HK\$2.5 million will be offered to each eligible digital bond issuance in Hong Kong.

**2027**

- The **UK FCA** [set out](#) its vision for open finance including, among others its potential as a foundation for the adoption of agentic AI. The authority will work with **HM Treasury** on options for a regulatory framework for open finance by the end of 2027.

**2026**

- The **FSB** [published](#) its work programme for 2026. The FSB will continue to monitor developments related to crypto-assets, possible stablecoin vulnerabilities and sound practices related to AI adoption.

**May 2026:** The market structure bill text that will serve as the basis for the **USA Senate Banking Committee's** markup of the CLARITY act was approved by the Committee and will now proceed to the full senate for further consideration.

**2027**

- **EU** FiDA framework [expected](#) to come into force.



**From 1<sup>st</sup> Jan 2026**

- The Government of the Hong Kong Special Administrative Region banking amendment rules were [gazetted](#) to implement the capital standards, disclosure requirements, and exposure limits promulgated by the Basel Committee on Banking Supervision to Cryptoassets

**March 2026**

- The **ECB** [announced](#) that the Eurosystem will accept marketable assets issued in CSDs using DLT-based services as eligible collateral for Eurosystem credit operations as of 30 March 2026.

**By 2026**

- **EU AI ACT**, majority of rules apply

**From 2026**

- European regulations and directives to [enter into scope](#) of ESAP between 2026 and 2030

**Nov-2026**

- **ECB** to [conclude](#) digital euro preparation phase

**2028**

- The **ECB** [published](#) the roadmap for Appia, setting out the **Eurosystem's** objectives and approach to shape the development of the EU's tokenised financial ecosystem, expected to conclude in 2028.

**2027**

- **ESMA** [published](#) its 2027-2029 Programming Document focussing on "enabling sustainable finance" and "facilitating technological innovation and effective use of data". It will look at developing AI-powered supervisory tools and integrating DLT and tokenisation into the EU framework.

**2026**

- The **HKMA** [published](#) a FinTech Promotion Blueprint setting out a tactical framework to foster responsible innovation and advance fintech development in the banking sector. The blueprint covers Artificial Intelligence, DLT, and high-performance computing.

**2027**

- The **European Commission** Market Integration Package is [expected](#) to result in regulatory change 12-24 months after its' inception (December 2025).