Advisory Council 2020/2021
Composition
9 October 2020
The call for candidacy produced 83 candidacies from both Members and Observers.
Advisory Council 2020 / 2021

### 19 from Member categories

**5 investors:**
- Aviva Investors PLC
- Nuveen
- State Street Global Advisors
- UBS AG London Branch
- Wells Fargo Asset Management

**9 issuers:**
- Bank of China (Asia)
- Caisse Francaise de Financement Local (CAFFIL)
- EDF
- ENEL S.p.A.
- Export Development Canada
- Fannie Mae
- Ferrovie dello Stato
- Finanzagentur
- Impact Investment Exchange’s (IIX)

**5 underwriters:**
- BBVA
- Daiwa Securities
- Morgan Stanley
- National Australia Bank
- Nordea

### 21 from Observer categories

**3 external reviewers:**
- Institutional Shareholder Services (ISS)
- RAM Sustainability
- Sustainalytics

**3 market infrastructures/financial information:**
- Bloomberg
- London Stock Exchange
- Luxembourg Stock Exchange

**3 law firms:**
- Ashurst
- Latham & Watkins LLP
- White & Case LLP

**6 NGO/Think Tank/Universities:**
- CICERO Shades of Green
- Climate Bonds Initiative
- International Institute of Green Finance
- Stockholm Environment Institute
- United Nations Development Program
- WWF

**2 public sector:**
- ACMF
- Financial Services Agency of Japan

**2 rating agencies:**
- Rating and Investment Information
- S&P Global Ratings

**2 service providers:**
- Ernst & Young Hua Ming LLP
- The Carbon Trust