

2018/2019 Working Group Index and Database

Terms of Reference

The Databases and Indices Working Group is likely to become more strategic and gain increased profile due to regulatory debate on benchmarks, notably in Europe. The Group may therefore consider broadening its remit beyond the current approach of mapping existing databases and indices.

Database Quality

- Work closely with providers of green bond databases, including Bloomberg, CBI, EF and others, and Green Bond index providers to clarify and document in greater detail the approach and criteria used for tagging and tracking.
- Work closely with social and sustainable databases to clarify their methodology.
- Work with databases and index providers to facilitate better communication on issuers' annual reporting.
- Where possible, facilitate a better understanding and alignment between providers of key criteria.
- Consider whether a definitive database, with GBP/SBP and ICMA support, is feasible and desirable
- Clarify the inclusion of green bonds in the methodology of low-carbon benchmarks, including developments from the EU TEC

Social Bonds/ESG Indices

- Increase focus on social and sustainable bonds
- Provide first draft of ESG Indices

Working group coordinators:

- BlackRock
- BNP Paribas
- HSBC

Working group members:

BAML	CalSTRS
CBI	EIB
Luxembourg Stock Exchange	Natixis