

2020-2021 Working Group Sustainability-Linked Bonds

Terms of Reference

This Working Group will:

- 1) Draft Questions & Answers to be inserted in the Guidance Handbook,
- 2) Amend the Guidelines for External Review to include reference to the SLBP,
- 3) Appreciate whether the SLBP published on June 2020 need to be adjusted,
- 4) Assess the evolution of the market and prepare Case Studies if appropriate,
- 5) Identify relevant KPIs and calculation methodologies: collate relevant reference to public or private multi-stakeholder initiatives to be made available on the website.

Working Group Coordinators:

- JP Morgan - NIB
- Natixis - PIMCO

Working Group Members:

American Carbon Registry	Fitch Ratings	Nomura Securities
Amundi	Goldman Sachs AM	Nordea
APG	Goldman Sachs International	Raiffeisen Schweiz
ANZ	Hera Group	RBI
Axa IM	HSBC	Rating and Investment Information
Bank of America	HSBC AM	Repsol
BMO	ICE DATA Services	S&P Global Ratings
Barclays	ING	SEB
BBVA	ISS	SMBC Nikko Capital Markets
BlackRock	IFC	Société Générale
BNP Paribas	Intesa San Paolo	Standard Chartered Bank
Cassa depositi e prestiti	Japan Credit Agency	Sustainalytics
CIBC Capital Markets	KfW	TD Bank
Clifford Chance	LBBW	The Nature Conservancy
Climate Bonds Initiative	Loan Market Association	Total
Crédit Agricole CIB	London Stock Exchange	UN Women
Credit Suisse	Luxembourg Stock Exchange	Union Investment
Deutsche Bank	Main Street Investment Partners	University of Bologna
EDF	Mizuho	VIGEO-Eiris
Enel S.p.A.	Moody's	Westpac
EBRD	Morgan Stanley	World Bank
EIB	MUFG Securities EMEA plc	WWF
	NatWest	Zurich Insurance