

## 2020-2021 Working Group Sustainability-Linked Bonds

### Terms of Reference

This Working Group will:

- 1) Draft Questions & Answers to be inserted in the Guidance Handbook,
- 2) Amend the Guidelines for External Review to include reference to the SLBP,
- 3) Appreciate whether the SLBP published on June 2020 need to be adjusted,
- 4) Assess the evolution of the market and prepare Case Studies if appropriate,
- 5) Identify relevant KPIs and calculation methodologies: collate relevant reference to public or private multi-stakeholder initiatives to be made available on the website.

### Working Group Coordinators:

- Crédit Agricole CIB      - Natixis
- JP Morgan                      - Skandinaviska Enskilda Banken AB (SEB)

### Working Group Members:

Amundi	Goldman Sachs AM	Nomura Securities
APG	Goldman Sachs International	Nordea
ANZ	Hera Group	NIB
Axa IM	HSBC	PIMCO
Bank of America	HSBC AM	Rating and Investment Information
BMO	ICE DATA Services	Repsol
Barclays	ING	SMBC Nikko Capital Markets
BBVA	ISS	Société Générale
BlackRock	IFC	Standard Chartered Bank
BNP Paribas	Intesa San Paolo	Sustainalytics
Cassa depositi e prestiti	Japan Credit Agency	TD Bank
CIBC	KfW	The Nature Conservancy
Clifford Chance	LBBW	Total
Climate Bonds Initiative	Loan Market Association	UN Women
Credit Suisse	London Stock Exchange	Union Investment
Deutsche Bank	Luxembourg Stock Exchange	University of Bologna
EDF	Mizuho	VIGEO-Eiris
Enel S.p.A.	Moody's	Westpac
EBRD	Morgan Stanley	World Bank
EIB	NatWest	WWF
Fitch Ratings		Zurich Insurance