

Chapter 9

Stabilisation

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This Chapter is being reviewed in light of the EU's Market Abuse Regulation that came into effect on 3 July 2016. Pending publication of amendments, draft updated recommendations are available from ICMA staff (legalhelpdesk@icmagroup.org) to ICMA members/Handbook subscribers on request.

July 2016

Appointment of a stabilisation coordinator

R9.1 Unless otherwise agreed, the documentation lead manager should also be the stabilisation coordinator for the transaction.

*September
2015*

Appointment of other stabilisation managers

R9.2 A syndicate member should only stabilise if it has been appointed as a stabilisation manager by the stabilisation coordinator. Certain provisions of general law and regulation (see A15) and the ICMA Agreement Among Managers (see A1) are relevant in this respect.

*September
2015*

Stabilisation notices

R9.3 The stabilisation coordinator should send copies of any pre-stabilisation and post-stabilisation notices and stabilisation notifications made to the relevant competent authority to the other stabilisation managers promptly following publication or submission to the relevant competent authority, as applicable.

*September
2015*