

ICMA ERCC FinTech Mapping Directory - Glossary of columns D-J

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Column D: Short description	
<i>Free text</i>	Short description of the key features and unique selling points of the tool. Please limit the response to a maximum of 150 words .
Column E: Lifecycle	
Pre-settlement	Applicable only before transaction has settled
Post-settlement	Applicable only after transaction has settled
Column F: Product scope	
CCP-cleared only	Use of solution only for transactions cleared by a central counterparty.
Uncleared only	Use of solution only for transactions that are not subject to clearing by a central counterparty.
Column G: Type of solution	
Managed service	Delegated and managed by third party.
Licensed Software	Inside firm's firewall. In some cases, SaaS (Software as a Service).
Hosted Software	Outside firm's infrastructure, eg cloud computing. In some cases, SaaS (Software as a service).
Column H: Type of infrastructure	
Utility	As described by each vendor. Note: the categories are not necessarily exclusive.
Commercial entity	
Consortium (banks)	
Joint Venture	
Column I: Counterparty	
Unilateral use	Use by one counterparty only, irrespective of whether the other counterparty is using this solution too.
Bilateral use adds value	Use by the two counterparties of a transaction is not mandatory, but adds value.
Bilateral use only	Solution can only be used in conjunction with counterparty.
Column J: Pricing	
Published	Publicly available on website.
Negotiated	Upon request and depending on services provided.