The Principles
Benefits of membership

April 2024
The **Green Bond Principles**, the **Social Bond Principles**, the **Sustainability Bond Guidelines** and the **Sustainability-Linked Bond Principles**, (the “Principles”) are the de facto market standard for issuing green, social, sustainability and sustainability-linked bonds.

Involvement with the Principles gives the members of the growing sustainable bond community an important and practical role in shaping this market for the future as well as an opportunity to be informed on its latest developments.

**Join an international community**

Over 300 organisations are Members and Observers of the **Principles community**. They represent the main stakeholders of the sustainable bond market from all over the world.

Events and meetings throughout the year offer many opportunities to network with other members of the community. The Annual Conference of the Principles is a major international industry event attracting top level speakers and delegates.

**Make your voice heard**

Both Members and Observers are able to provide their input into the development and application of the Principles through consultations initiated by the **Executive Committee**.

Members and Observers play a significant role in the development of the Principles and the market by joining the working groups or taskforces.

Members and Observers can also apply to join the **Advisory Council**, an international body which gives high-level advice.

**Member or Observer?**

Pursuant to the **Governance framework**, Members are organisations that have issued, underwritten or placed, or invested in a green, social, sustainability or sustainability-linked bond aligned with the Principles.

Only Members can put themselves forward to be elected at the Executive Committee.

The Members elect the Executive Committee, decide on establishing working groups or taskforces and appoint the members of the **Advisory Council**.

Observers are organisations which are active in the field of green and/or social or sustainable finance but do not qualify as Members.

**Membership criteria**

Applicants shall be

- ICMA members; or
- qualifying not-for-profit or public sector organisations as confirmed by the Secretariat based on ICMA’s membership policies and practices; or
- other organisations that have paid an annual financial contribution, the amount of which will be set annually by the Secretariat.

The financial contribution for 2024 has been set at €15,500. Discounts to the annual financial contribution for (a) small, specialised organisations such as independent external reviewers or (b) micro-organisations, can be approved on a case by case basis by the Secretariat of the Principles, based on credentials.

Newly admitted organisations pay a pro rata subscription covering the period of the year (January 1 to December 31) from the date of their admission.

Organisations should apply in writing to the **Secretariat of the Principles**. The **membership application form** can be downloaded from ICMA’s website.

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**Benefits**